



QUARTERLY STATEMENT

AS OF JUNE 30, 2005
OF THE CONDITION AND AFFAIRS OF THE

AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

NAIC Group Code 0004 (Current Period) 0004 (Prior Period) NAIC Company Code 94234 Employer's ID Number 94-2786905

Organized under the Laws of Indiana, State of Domicile or Port of Entry Indiana
Country of Domicile United States of America

Incorporated/Organized 11/18/1981 Commenced Business 11/18/1981

Statutory Home Office 1000 Capital Center S., 201 N. Illinois, Indianapolis, IN 46204
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 829 Ameriprise Financial Center, Minneapolis, MN 55474 612-671-3131
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 227 Ameriprise Financial Center, Minneapolis, MN 55474
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 227 Ameriprise Financial Center, Minneapolis, MN 55474 612-671-3969
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address N/A

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OFFICERS

Name	Title	Name	Title
<u>Gumer Cruz Alvero</u>	<u>President</u>	<u>Mark Edward Schwarzmann</u>	<u>Chairman of Board & CEO</u>
<u>Paul Roberts Johnson</u>	<u>Secretary</u>	<u>Joseph John Rao #</u>	<u>Appointed Actuary</u>

OTHER OFFICERS

<u>Jeryl Ann Millner #</u>	<u>Vice President - Finance</u>	<u>Walter Stanley Berman</u>	<u>Vice President & Treasurer</u>
<u>Lorraine Rose Hart</u>	<u>Vice President - Investments</u>	<u>Michelle Marie Keeley</u>	<u>Vice President - Investments</u>
<u>Thomas William Murphy</u>	<u>Vice President - Investments</u>	<u>Balakrish Roger Natarajan</u>	<u>Vice President & Chief Actuary</u>
<u>David Kent Stewart</u>	<u>Vice President & Controller</u>		

DIRECTORS OR TRUSTEES

<u>Gumer Cruz Alvero</u>	<u>Timothy Vernon Bechtold</u>	<u>Arthur Howard Berman</u>	<u>Paul Steven Mannweiler</u>
<u>Balakrish Roger Natarajan</u>	<u>Mark Edward Schwarzmann</u>		

State of Minnesota

ss

County of Hennepin

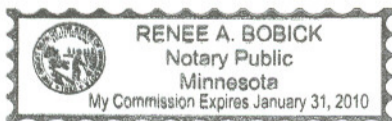
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Gumer Cruz Alvero President
Paul Roberts Johnson Secretary
David Kent Stewart Vice President & Controller

Subscribed and sworn to before me this 10th day of August, 2005

Renee A. Bobick
Renee A. Bobick, Notary Public - Minnesota
January 31, 2010

- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____



STATEMENT AS OF JUNE 30, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	5,929,715,147		5,929,715,147	6,136,367,238
2. Stocks:				
2.1 Preferred stocks	6,000,000		6,000,000	54,526,186
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens	398,564,562		398,564,562	427,761,592
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(13,051,735)), cash equivalents (\$116,609,172) and short-term investments (\$)	103,557,437		103,557,437	31,844,135
6. Contract loans, (including \$ premium notes)				
7. Other invested assets	1,357,365		1,357,365	2,584,806
8. Receivables for securities	9,013,253		9,013,253	82,109
9. Aggregate write-ins for invested assets	2,310,000		2,310,000	2,620,000
10. Subtotals, cash and invested assets (Lines 1 to 9)	6,450,517,764		6,450,517,764	6,655,786,066
11. Title plants less \$ charged off (for Title insurers only)				
12. Investment income due and accrued	63,300,711	31,500	63,269,211	66,110,860
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection				
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
13.3 Accrued retrospective premiums				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers				
14.2 Funds held by or deposited with reinsured companies				
14.3 Other amounts receivable under reinsurance contracts				
15. Amounts receivable relating to uninsured plans				
16.1 Current federal and foreign income tax recoverable and interest thereon	2,159,947		2,159,947	
16.2 Net deferred tax asset	41,505,319	38,282,105	3,223,214	3,973,589
17. Guaranty funds receivable or on deposit	18,944		18,944	46,570
18. Electronic data processing equipment and software				
19. Furniture and equipment, including health care delivery assets (\$)				
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent, subsidiaries and affiliates	709,764		709,764	2,877,798
22. Health care (\$) and other amounts receivable				
23. Aggregate write-ins for other than invested assets	2,074,586	401,341	1,673,245	351,155
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	6,560,287,035	38,714,946	6,521,572,089	6,729,146,038
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	2,379,827,828		2,379,827,828	1,972,008,692
26. Total (Lines 24 and 25)	8,940,114,863	38,714,946	8,901,399,917	8,701,154,730
DETAILS OF WRITE-INS				
0901. Interest rate floor (Sch DB, Part A, Sec. 1)	2,310,000		2,310,000	2,620,000
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	2,310,000		2,310,000	2,620,000
2301. Miscellaneous	2,074,586	401,341	1,673,245	351,155
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	2,074,586	401,341	1,673,245	351,155

STATEMENT AS OF JUNE 30, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$5,931,896,979 less \$included in Line 6.3 (including \$ Modco Reserve)	5,931,896,979	6,131,761,197
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)		
3. Liability for deposit-type contracts (including \$ Modco Reserve)		
4. Contract claims:		
4.1 Life		
4.2 Accident and health		
5. Policyholders' dividends \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco).....		
6.2 Dividends not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums		
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including \$ accident and health experience rating refunds		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded		
9.4 Interest Maintenance Reserve	17,934,104	21,506,846
10. Commissions to agents due or accrued—life and annuity contracts \$206,173 accident and health \$ and deposit-type contract funds \$	206,173	401,650
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	9,348,174	9,002,605
13. Transfers to Separate Accounts due or accrued (net) (Including \$(102,572,787) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(105,300,056)	(44,917,531)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	(757,662)	(518,094)
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses).....		5,927,449
15.2 Net deferred tax liability		
16. Unearned investment income	6,090,000	6,960,000
17. Amounts withheld or retained by company as agent or trustee	126,574	52,423
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	10,806,113	3,750,686
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve	54,438,024	59,072,769
24.2 Reinsurance in unauthorized companies		
24.3 Funds held under reinsurance treaties with unauthorized reinsurers		
24.4 Payable to parent, subsidiaries and affiliates		306
24.5 Drafts outstanding		
24.6 Liability for amounts held under uninsured accident and health plans		
24.7 Funds held under coinsurance		
24.8 Payable for securities	20,546,294	2,198
24.9 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	14,490,000	25,350,000
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	5,959,824,717	6,218,352,504
27. From Separate Accounts Statement	2,367,463,874	1,956,917,337
28. Total liabilities (Lines 26 and 27)	8,327,288,591	8,175,269,841
29. Common capital stock	3,000,000	3,000,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	591,871,780	591,871,780
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	(20,760,453)	(68,986,891)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (total Lines 31 + 32 + 33 + 34 + 35 - 36) (Including \$12,363,954 in Separate Accounts Statement)	571,111,327	522,884,889
38. Totals of Lines 29, 30 and 37	574,111,327	525,884,889
39. Totals of Lines 28 and 38	8,901,399,918	8,701,154,730
DETAILS OF WRITE-INS		
2501. Interest Rate Swap (Sch DB, Part C, Sec 1).....	14,490,000	25,350,000
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	14,490,000	25,350,000
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

SUMMARY OF OPERATIONS

(Excluding Unrealized Capital Gains and Losses)

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	498,786,547	396,019,860	799,781,134
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	170,827,462	181,819,031	352,587,649
4. Amortization of Interest Maintenance Reserve (IMR)	469,681	275,608	487,083
5. Separate Accounts net gain from operations excluding unrealized gains or losses	(2,680,528)	(1,727,359)	519,539
6. Commissions and expense allowances on reinsurance ceded			
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	20,345,950	11,660,923	26,912,203
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income			
9. Totals (Lines 1 to 8.3)	687,749,112	588,048,063	1,180,287,608
10. Death benefits			
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits	97,601,754	87,499,582	175,876,229
13. Disability benefits and benefits under accident and health contracts			
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	339,259,509	286,869,351	574,459,461
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds			
18. Payments on supplementary contracts with life contingencies			
19. Increase in aggregate reserves for life and accident and health contracts	(226,364,219)	(133,429,928)	(329,286,795)
20. Totals (Lines 10 to 19)	210,497,044	240,939,005	421,048,895
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	30,205,783	23,634,601	47,104,556
22. Commissions and expense allowances on reinsurance assumed			
23. General insurance expenses	42,693,376	30,129,525	66,842,123
24. Insurance taxes, licenses and fees, excluding federal income taxes	335,577	651,086	1,716,790
25. Increase in loading on deferred and uncollected premiums			
26. Net transfers to or (from) Separate Accounts net of reinsurance	364,780,148	274,152,394	594,715,380
27. Aggregate write-ins for deductions	7,310,815	2,100,327	6,694,991
28. Totals (Lines 20 to 27)	655,822,743	571,606,938	1,138,122,735
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	31,926,369	16,441,125	42,164,873
30. Dividends to policyholders			
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	31,926,369	16,441,125	42,164,873
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(6,802,251)	242,410	(4,712,876)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains (losses) (Line 31 minus Line 32)	38,728,620	16,198,715	46,877,749
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (1,675,108) (excluding taxes of \$ (1,670,879) transferred to the IMR)	(7,855)	1,834,850	502,634
35. Net income (Line 33 plus Line 34)	38,720,765	18,033,565	47,380,383
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	525,884,892	495,816,190	495,816,190
37. Net income (Line 35)	38,720,765	18,033,565	47,380,383
38. Change in net unrealized capital gains (losses)	2,671,314	2,328,709	5,827,718
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax	(16,969,561)	(11,445,592)	(28,297,365)
41. Change in nonadmitted assets and related items	19,169,176	(899,035)	16,643,839
42. Change in liability for reinsurance in unauthorized companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	4,634,745	(8,302,116)	(11,485,873)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period	46,873	(203,494)	(101,415)
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus	(46,873)	203,494	101,415
54. Net change in capital and surplus for the year (Lines 37 through 53)	48,226,439	(284,469)	30,068,702
55. Capital and surplus, as of statement date (Lines 36 + 54)	574,111,331	495,531,721	525,884,892
DETAILS OF WRITE-INS			
08.301.			
08.302.			
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. TOTALS (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)			
2701. Purchase Payment Credits	7,310,815	2,097,289	6,694,991
2702. Miscellaneous Fees		3,038	
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	7,310,815	2,100,327	6,694,991
5301. Surplus (withdrawn from) contributed to separate accounts	(46,873)	203,494	101,415
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	(46,873)	203,494	101,415

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance.....	498,786,547	799,999,067
2. Net investment income	184,244,805	387,381,244
3. Miscellaneous income	20,345,950	27,330,327
4. Total (Lines 1 to 3)	703,377,302	1,214,710,638
5. Benefits and loss related payments	410,361,262	750,335,690
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts.....	425,162,673	600,247,128
7. Commissions, expenses paid and aggregate write-ins for deductions	80,607,401	121,426,392
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) \$ net of tax on capital gains (losses)	(389,963)	(6,812,290)
10. Total (Lines 5 through 9)	915,741,373	1,465,196,920
11. Net cash from operations (Line 4 minus Line 10)	(212,364,071)	(250,486,282)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	528,503,198	903,239,951
12.2 Stocks	46,123,514	8,198
12.3 Mortgage loans	32,400,966	121,533,247
12.4 Real estate		
12.5 Other invested assets		5,400,000
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds	15,496,220	889,963
12.8 Total investment proceeds (Lines 12.1 to 12.7)	622,523,898	1,031,071,359
13. Cost of investments acquired (long-term only):		
13.1 Bonds	332,968,256	641,860,136
13.2 Stocks		6,000,000
13.3 Mortgage loans	3,293,648	9,302,680
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications	228,872	77,966,075
13.7 Total investments acquired (Lines 13.1 to 13.6)	336,490,776	735,128,891
14. Net increase (or decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	286,033,122	295,942,468
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied).....	(1,955,750)	(6,658,426)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(1,955,750)	(6,658,426)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Lines 15 and 17)	71,713,301	38,797,760
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	31,844,135	(6,953,626)
19.2 End of period (Line 18 plus Line 19.1)	103,557,436	31,844,135

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial Life			
2. Ordinary Life Insurance	144,077	184,670	446,044
3. Ordinary Individual Annuities	498,624,492	395,695,171	799,192,873
4. Credit Life (Group & Individual)			
5. Group Life Insurance			
6. Group Annuities	18,500	140,664	143,664
7. A & H - Group			
8. A & H - Credit (Group & Individual)			
9. A & H - Other			
10. Aggregate of All Other Lines of Business			
11. Subtotal	498,787,069	396,020,505	799,782,581
12. Deposit-Type Contracts			
13. Total	498,787,069	396,020,505	799,782,581
DETAILS OF WRITE-INS			
1001. Variable annuities transferred to separate accounts			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 thru 1003 plus 1098)(Line 10 above)			

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

No significant change

2. Accounting Changes and Corrections of Errors

During the course of preparing the current quarterly financial statements, American Enterprise Life Insurance Company ("the Company" or "American Enterprise Life") discovered an error in the statutory reserves, caused by inaccurate detail premium history received into the actuarial data warehouse from one of the policy administration systems. The net impact of the error was a \$91.5 million overstatement of reserves at June 30, 2005, \$46.3 million of which is attributable to prior periods, and in accordance with statement of statutory accounting principles No. 3 "Accounting Changes and Corrections of Errors", is reflected as a prior period adjustment to surplus. This reduction in reserves warranted an increase in the asset adequacy reserves at December 31, 2004 by \$46.3 million, which is also reflected as a prior period adjustment to surplus. In total, there is no impact to the Company's prior year net income or surplus as a result of these corrections.

Below is the detail of the change in the components of the reserves at December 31, 2004, as a result of these corrections:

(In millions)	<u>As reported</u>	<u>Corrected</u>	<u>Increase/ (decrease)</u>
Annuity contract reserves	\$ 6,086.7	\$ 6,066.9	\$ (19.8)
Asset adequacy reserve	45.0	91.3	46.3
Aggregate reserves - Page 3, Line 1	<u>\$ 6,131.7</u>	<u>\$ 6,158.2</u>	<u>\$ 26.5</u>
Transfers to Separate Accounts due or accrued (net), Page 3, Line 13	\$ (44.9)	\$ (71.4)	\$ (26.5)
Total reserves	<u>\$ 6,086.8</u>	<u>\$ 6,086.8</u>	<u>\$ -</u>

The remaining \$45.2 million reserve reduction is reflected in the Company's current year net income.

3. Business Combinations and Goodwill

Not applicable

4. Discontinued Operations

Not applicable

5. Investments

No significant change

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant change

7. Investment Income

No significant change

8. Derivative Instruments

No significant change

9. Income Taxes

A. The components of the net deferred tax asset (DTA) are as follows:

	<u>June 30, 2005</u>	<u>December 31, 2004</u>
Total of gross DTAs	\$ 56,925,935	\$ 66,196,126
Less: Total of deferred tax liabilities (DTLs)	15,420,616	5,621,917
Net DTA	<u>\$ 41,505,319</u>	<u>\$ 60,574,209</u>
Less: DTAs nonadmitted	38,282,105	56,600,620
Net admitted DTA	<u>\$ 3,223,214</u>	<u>\$ 3,973,589</u>
Increase (decrease) in nonadmitted DTAs	\$ (18,318,515)	\$ (17,062,033)

B. No significant change

C. Current income taxes incurred consist of the following major components for the six months ending June 30, 2005 and the twelve months ending December 31, 2004;

	<u>June 30, 2005</u>	<u>December 31, 2004</u>
Current year expense	\$ (8,477,358)	\$ 4,614,291
Prior year over-accrual of tax reserves	-	(7,509,599)
Capital loss carryback refund	-	(353,783)
Current federal income taxes incurred	<u>\$ (8,477,358)</u>	<u>\$ (3,249,091)</u>

DTAs	<u>June 30, 2005</u>	<u>December 31, 2004</u>
Investments	\$ 25,488,763	\$ 16,935,919
Reserves	5,646,462	21,676,462
Deferred acquisition costs	23,984,975	23,980,151
Unrealized losses	1,225,755	3,305,912
Other	579,980	297,682
Total gross DTAs	<u>\$ 56,925,935</u>	<u>\$ 66,196,126</u>
Less: DTAs nonadmitted	38,282,105	56,600,620
Admitted DTAs	<u>\$ 18,643,830</u>	<u>\$ 9,595,506</u>
DTLs		
Compensation and General Expenses	\$ 76,276	\$ 76,277
Other	15,344,340	5,545,640
Total DTLs	<u>\$ 15,420,616</u>	<u>\$ 5,621,917</u>
Net admitted DTA	<u>\$ 3,223,214</u>	<u>\$ 3,973,589</u>

NOTES TO FINANCIAL STATEMENTS

The change in net DTAs in comprised of the following:

	June 30, 2005	December 31, 2004	Change
Gross DTAs	\$ 56,925,935	\$ 66,196,126	\$ (9,270,191)
Less: Total DTLs	15,420,616	5,621,917	9,798,698
Net DTAs in excess of DTLs	\$ 41,505,319	\$ 60,574,209	\$ (19,068,889)
Tax effect on unrealized gains			2,099,329
Change in net deferred income taxes			\$ (16,969,560)

- D. The provision for federal income taxes incurred is different from that which would be obtained by applying the enacted federal income tax rate to income before taxes. The significant items causing this different are as follows:

	Amount	Tax	Effective Rate
Net gains from operations before federal income taxes	\$ 31,926,368		
Capital gains	(4,786,024)		
Income before taxes	\$ 27,140,344	\$ 9,499,120	35.0%
<u>Permanent differences:</u>			
Amortization of IMR	(469,681)	(164,388)	(0.6)%
Dividends received deduction	(1,548,297)	(541,904)	(2.0)%
Other	(858,931)	(300,626)	(1.1)%
Total effective tax		\$ 8,492,202	31.3%
Current federal income taxes incurred		(8,477,358)	(31.2)%
Change in net deferred income taxes		16,969,560	62.5%
Total effective tax		8,492,202	31.3%

- E. (1) At June 30, 2005, the Company had no operating loss carryforwards. The company has net capital loss carryforwards which expire as follows:

	<u>Capital Loss Carryforward</u>	<u>Tax Effect (35%)</u>
2009:	\$ 30,753,906	\$ 10,763,867

- (2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

2005:	\$ -
2004:	\$ (2,895,308)
2003:	\$ 5,208,750

- F. No Significant change

10. Information Concerning Parent, Subsidiaries and Affiliates

- A. American Enterprise Life is a wholly owned subsidiary of IDS Life Insurance Company (IDS Life) which is a wholly owned subsidiary of Ameriprise Financial, Inc. (Ameriprise Financial). Prior to August 1, 2005, Ameriprise Financial was known as American Express Financial Corporation. Ameriprise Financial is a wholly owned subsidiary of American Express Company (American Express).

Ameriprise Financial changed its name on August 1, 2005 as a consequence of the plans announced by American Express on February 1, 2005, to pursue a spin off of the businesses now being operated under the Ameriprise Financial name. The separation from American Express is expected to be completed on or after September 30, 2005, subject to certain regulatory and other approvals, including final approval by the board of directors of American Express. After the expected separation from American Express, Ameriprise Financial and its subsidiaries will no longer be affiliated with American Express. Ameriprise Financial and American Express will be independent companies, with separate public ownership, boards of directors and management.

In connection with the separation, the Company will be allocated certain separation and distribution-related expenses incurred as a result of Ameriprise Financial becoming an independent company. Cumulatively, the expenses allocated to American Enterprise Life are expected to be significant to the Company. IDS Life will provide additional capital to American Enterprise Life to support its current financial strength ratings.

- B. Separation Costs

During the quarter ended June 30, 2005, Ameriprise Financial developed an allocation policy for separation costs resulting in the allocation of certain costs to IDS Life Insurance Company and its insurance subsidiaries, including the Company, that it considered to be a reasonable reflection of separation costs benefiting these companies. During the quarter ended June 30, 2005, American Enterprise Life recorded \$1.6 million in allocated separation costs. Had this allocation method been applied for the quarter ended March 31, 2005, approximately \$0.2 million of these costs would have been charged to American Enterprise Life during that period. Separation costs generally consist of financial advisor and employee retention program costs, information technology costs, re-branding and marketing costs and certain consulting expenses related to the separation and distribution of Ameriprise Financial. These costs are reported in "General Insurance Expenses" in the Summary of Operations.

In connection with the separation, American Express has indicated that it will provide additional capital to Ameriprise Financial of approximately \$1 billion. This capital contribution is intended to provide adequate support for Ameriprise Financial's senior debt rating on the distribution date, to allow Ameriprise Financial to have efficient access to the capital markets, and to support the current financial strength ratings of Ameriprise Financial's insurance subsidiaries.

- D. The following amounts for receivable from/payable to affiliates are included on the balance sheet:

	June 30, 2005	December 31, 2004
Receivable from affiliates	\$0.7 million	\$0.6 million
Payable to affiliates*	\$9.2 million	\$8.1 million

*reported as a component of "General expenses due or accrued" and at June 30, 2005, includes \$1.6 million payable to affiliates for the allocated separation costs described above.

The public shareholders of American Express are the ultimate owners of American Enterprise Life currently, and, immediately following the consummation of the spin-off of Ameriprise Financial to American Express's shareholders, those same public shareholders with their same proportionate interest will continue to be the ultimate owners of American Enterprise Life. As such, no change in control of American Enterprise Life will occur. Ameriprise Financial will be considered the ultimate controlling party for future holding company filings.

11. Debt
None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
Not applicable

NOTES TO FINANCIAL STATEMENTS

13. **Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations**
No significant change
14. **Contingencies**
No significant change
15. **Leases**
Not applicable
16. **Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**
No significant change
17. **Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities**
Not applicable
18. **Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans**
Not applicable
19. **Direct Premium Written by Managing General Agents/Third Party Administrators**
Not applicable
20. **September 11 Events**
None
21. **Other Items**
None
22. **Subsequent Events**
None
23. **Reinsurance**
No significant change
24. **Retrospectively Rated Contracts & Contracts Subject to Redetermination**
Not applicable
25. **Change in Incurred Losses and Loss Adjustment Expenses**
Not applicable
26. **Intercompany Pooling Arrangements**
Not applicable
27. **Structured Settlements**
Not applicable
28. **Health Care Receivables**
Not applicable
29. **Participating Policies**
Not applicable
30. **Premium Deficiency Reserves**
Not applicable
31. **Reserves for Life and Deposit-Type Contracts**
No significant change
32. **Analysis of Actuarial Reserves and Deposit Liabilities by Withdrawal characteristics**
No significant change
33. **Premium and Annuity Considerations Deferred and Uncollected**
Not Applicable
34. **Separate Accounts**
- A. No significant change
- B. Transfers to or (from) Separate Accounts
- | | June 30, 2005 | December 31, 2004 |
|---|-----------------------|--------------------------|
| 1. Transfers to or (from) the Separate Accounts | | |
| a. Transfers to Separate Accounts | \$ 481,388,407 | \$ 624,142,595 |
| b. Transfers from Separate Accounts | 108,329,226 | 51,131,416 |
| c. Net Transfers to or (from) Separate Accounts (a) - (b) | <u>\$373,059,181</u> | <u>\$ 573,011,179</u> |
| 2. Reconciling adjustments | | |
| a. Transfers due to purchase payment credits | \$ (7,346,593) | \$ (6,763,349) |
| b. Contract and insurance charge | 1,889,956 | 1,950,401 |
| c. Transfer on account of policy loans | 1,000 | 17,148 |
| e. Other revenue | <u>(2,823,396)</u> | <u>-</u> |
| 3. Transfers as reported in the Summary of Operations (Page 4, Line 26) | <u>\$ 364,780,148</u> | <u>\$ 568,215,379</u> |
35. **Loss/Loss Adjustment Expenses**
Not applicable

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

**PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Did the reporting entity implement any significant accounting policy changes that would require disclosure in the Notes to the Financial Statements? Yes [] No [X]
- 1.2 If yes, explain:
.....
- 2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 2.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 3.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.
- 4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, complete the Schedule Y - Part 1 - organizational chart.
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

- 6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] NA [X]
If yes, attach an explanation.
- 7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2003
- 7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2003
- 7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/01/2004
- 7.4 By what department or departments?
Insurance Department of Indiana.....
- 8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]
- 8.2 If yes, give full information:
.....
- 9.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 9.2 If response to 9.1 is yes, please identify the name of the bank holding company.
.....
- 9.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 9.4 If response to 9.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
American Enterprise Investment Services.....	Minneapolis, MN.....					Yes.....
Ameriprise Financial Services, Inc.....	Minneapolis, MN.....					Yes.....
American Express Bank FSB.....	Minneapolis, MN.....				Yes.....	
Centurion Bank.....	Midvale, UT.....				Yes.....	
Securities America, Inc.....	Omaha, NE.....					Yes.....
IDS Life Insurance Company.....	Minneapolis, MN.....					Yes.....

GENERAL INTERROGATORIES

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$688,202

INVESTMENT

- 11.1 Has there been any change in the reporting entity's own preferred or common stock? Yes No
- 11.2 If yes, explain:
.....

- 12.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

- 12.2 If yes, give full and complete information relating thereto:
.....
13. Amount of real estate and mortgages held in other invested assets in Schedule BA:\$1,357,365

14. Amount of real estate and mortgages held in short-term investments:\$

- 15.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

- 15.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Statement Value
15.21 Bonds	\$	\$
15.22 Preferred Stock	\$	\$
15.23 Common Stock	\$	\$
15.24 Short-Term Investments	\$	\$
15.25 Mortgage Loans on Real Estate	\$	\$
15.26 All Other	\$5,204,806	\$3,667,365
15.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 15.21 to 15.26)	\$5,204,806	\$3,667,365
15.28 Total Investment in Parent included in Lines 15.21 to 15.26 above	\$	\$

- 16.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

- 16.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

17. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No

- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Ameriprise Trust Company.....	50900 Ameriprise Financial Center, Minneapolis, MN 55474.....	The Company is in the process of amending its custodial agreement to include new provision(s) required by NAIC Financial Condition Examiners Handbook.....

- 17.3 Have there been any changes, including name changes in the custodian(s) identified in 17.1 during the current quarter? Yes No

- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
American Express Trust Company.....	Ameriprise Trust Company.....	08/01/2005.....	Name Change.....

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
	Ameriprise Financial, Inc.....	220 Ameriprise Financial Center, Minneapolis, MN 55474.....

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? Yes No

- 18.2 If no, list exceptions:
.....

GENERAL INTERROGATORIES

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 2 - LIFE & HEALTH

		1 Amount
1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	
1.1	Long-Term Mortgages In Good Standing	
1.11	Farm Mortgages	\$
1.12	Residential Mortgages	\$
1.13	Commercial Mortgages	\$398,564,562
1.14	Total Mortgages in Good Standing	<u>\$398,564,562</u>
1.2	Long-Term Mortgages In Good Standing with Restructured Terms	
1.21	Total Mortgages in Good Standing with Restructured Terms	\$
1.3	Long-Term Mortgages Loans Upon which Interest is Overdue more than Three Months	
1.31	Farm Mortgages	\$
1.32	Residential Mortgages	\$
1.33	Commercial Mortgages	\$
1.34	Total Mortgages with Interest Overdue more than Three Months	<u>\$</u>
1.4	Long-Term Mortgages Loans in Process of Foreclosure	
1.41	Farm Mortgages	\$
1.42	Residential Mortgages	\$
1.43	Commercial Mortgages	\$
1.44	Total Mortgages in Process of Foreclosure	<u>\$</u>
1.5	Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Col. 3, Lines 3.1 plus 3.2)	\$398,564,562
1.6	Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61	Farm Mortgages	\$
1.62	Residential Mortgages	\$
1.63	Commercial Mortgages	\$
1.64	Total Mortgages Foreclosed and Transferred to Real Estate	<u>\$</u>

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
NONE		
1. Book/adjusted carrying value, December 31 of prior year		
2. Increase (decrease) by adjustment		
3. Cost of acquired		
4. Cost of additions to and permanent improvements		
5. Total profit (loss) on sales		
6. Increase (decrease) by foreign exchange adjustment		
7. Amount received on sales		
8. Book/adjusted carrying value at end of current period		
9. Total valuation allowance		
10. Subtotal (Lines 8 plus 9)		
11. Total nonadmitted amounts		
12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)		

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	427,761,592	541,173,764
2. Amount loaned during period:		
2.1. Actual cost at time of acquisitions		
2.2. Additional investment made after acquisitions	3,293,648	9,302,680
3. Accrual of discount and mortgage interest points and commitment fees		
4. Increase (decrease) by adjustment		
5. Total profit (loss) on sale	(89,711)	(1,181,605)
6. Amounts paid on account or in full during the period	32,400,966	121,533,247
7. Amortization of premium		
8. Increase (decrease) by foreign exchange adjustment		
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	398,564,562	427,761,592
10. Total valuation allowance		
11. Subtotal (Lines 9 plus 10)	398,564,562	427,761,592
12. Total nonadmitted amounts		
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column)	398,564,562	427,761,592

SCHEDULE BA – VERIFICATION

Other Invested Assets Included in Schedule BA

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,584,806	7,604,178
2. Cost of acquisitions during period:		
2.1. Actual cost at time of acquisitions		
2.2. Additional investment made after acquisitions		
3. Accrual of discount		
4. Increase (decrease) by adjustment	(1,227,441)	380,628
5. Total profit (loss) on sale		
6. Amounts paid on account or in full during the period		5,400,000
7. Amortization of premium		
8. Increase (decrease) by foreign exchange adjustment		
9. Book/adjusted carrying value of long-term invested assets at end of current period	1,357,365	2,584,806
10. Total valuation allowance		
11. Subtotal (Lines 9 plus 10)	1,357,365	2,584,806
12. Total nonadmitted amounts		
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)	1,357,365	2,584,806

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	6,190,893,425	6,467,222,439
2. Cost of bonds and stocks acquired	332,968,256	647,860,136
3. Accrual of discount	1,274,236	3,747,065
4. Increase (decrease) by adjustment	2,424,816	(1,270,590)
5. Increase (decrease) by foreign exchange adjustment		
6. Total profit (loss) on disposal	(4,467,442)	5,367,160
7. Consideration for bonds and stocks disposed of	574,626,712	903,248,149
8. Amortization of premium	12,751,432	28,784,636
9. Book/adjusted carrying value, current period	5,935,715,147	6,190,893,425
10. Total valuation allowance		
11. Subtotal (Lines 9 plus 10)	5,935,715,147	6,190,893,425
12. Total nonadmitted amounts		
13. Statement value	5,935,715,147	6,190,893,425

STATEMENT AS OF JUNE 30, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1	4,351,259,253	60,900,731	107,363,403	18,816,367	4,351,259,253	4,323,612,948		4,343,903,049
2. Class 2	1,299,158,586	114,851,185	190,095,145	(44,857,265)	1,299,158,586	1,179,057,361		1,352,079,433
3. Class 3	242,396,115	10,700,524	19,170,486	23,370,133	242,396,115	257,296,286		248,957,467
4. Class 4	182,230,947	9,208,928	18,045,390	(3,645,933)	182,230,947	169,748,552		191,427,290
5. Class 5								
6. Class 6								
7. Total Bonds	6,075,044,901	195,661,368	334,674,424	(6,316,698)	6,075,044,901	5,929,715,147		6,136,367,239
PREFERRED STOCK								
8. Class 1	6,000,000				6,000,000	6,000,000		6,000,000
9. Class 2	45,599,209		47,914,943	2,315,734	45,599,209			48,526,186
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock	51,599,209		47,914,943	2,315,734	51,599,209	6,000,000		54,526,186
15. Total Bonds and Preferred Stock	6,126,644,110	195,661,368	382,589,367	(4,000,964)	6,126,644,110	5,935,715,147		6,190,893,425

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1	2	3	4	5
	Book/Adjusted Carrying Value	Market Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
8299999 Totals	NONE				

SCHEDULE DA - PART 2- VERIFICATION

Short-Term Investments Owned

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....		5,999,848
2. Cost of short-term investments acquired		
3. Increase (decrease) by adjustment		152
4. Increase (decrease) by foreign exchange adjustment		
5. Total profit (loss) on disposal of short-term investments		
6. Consideration received on disposal of short-term investments		6,000,000
7. Book/adjusted carrying value, current period		
8. Total valuation allowance		
9. Subtotal (Lines 7 plus 8)		
10. Total nonadmitted amounts		
11. Statement value (Lines 9 minus 10)		
12. Income collected during period		152
13. Income earned during period		152

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

Schedule S

NONE

SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.	1	Direct Business Only				
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Deposit-Type Contract Funds	6 Other Considerations
		2 Life Insurance Premiums	3 Annuity Considerations			
1. Alabama	AL	Yes		5,802,361		
2. Alaska	AK	Yes				
3. Arizona	AZ	Yes	969	16,904,196		
4. Arkansas	AR	Yes		1,583,086		
5. California	CA	Yes	1,536	66,915,446		
6. Colorado	CO	Yes	77,836	1,136,607		
7. Connecticut	CT	Yes		6,700,003		
8. Delaware	DE	Yes		1,669,368		
9. District of Columbia	DC	Yes		3,497,916		
10. Florida	FL	Yes	648	76,289,699		
11. Georgia	GA	Yes		39,149,995		
12. Hawaii	HI	Yes		1,064,610		
13. Idaho	ID	Yes		2,187,586		
14. Illinois	IL	Yes	366	10,418,035		
15. Indiana	IN	Yes		993,720		
16. Iowa	IA	Yes	1,169	5,499,090		
17. Kansas	KS	Yes		49,576		
18. Kentucky	KY	Yes		547,458		
19. Louisiana	LA	Yes		3,188,321		
20. Maine	ME	Yes		145,153		
21. Maryland	MD	Yes		14,892,643		
22. Massachusetts	MA	Yes		7,873,435		
23. Michigan	MI	Yes		11,578,942		
24. Minnesota	MN	Yes		18,644,047		
25. Mississippi	MS	Yes		633,187		
26. Missouri	MO	Yes		293,352		
27. Montana	MT	Yes		600		
28. Nebraska	NE	Yes		6,194,023		
29. Nevada	NV	Yes	38,242	12,120,630		
30. New Hampshire	NH	Yes		741,405		
31. New Jersey	NJ	Yes		46,873,726		
32. New Mexico	NM	Yes	1,200	493,981		
33. New York	NY	No		306,263		
34. North Carolina	NC	Yes		22,508,708		
35. North Dakota	ND	Yes		1,076,202		
36. Ohio	OH	Yes		4,202,411		
37. Oklahoma	OK	Yes		1,799,690		
38. Oregon	OR	Yes	3,000	10,351		
39. Pennsylvania	PA	Yes	347	22,867,018		
40. Rhode Island	RI	Yes		4,725,279		
41. South Carolina	SC	Yes		8,966,793		
42. South Dakota	SD	Yes	1,650	706,436		
43. Tennessee	TN	Yes	2,375	15,042,020		
44. Texas	TX	Yes		24,051,368		
45. Utah	UT	Yes		3,087,047		
46. Vermont	VT	Yes		490,241		
47. Virginia	VA	Yes	6,411	17,604,347		
48. Washington	WA	Yes	553	948,652		
49. West Virginia	WV	Yes		231,222		
50. Wisconsin	WI	Yes	8,874	5,000,423		
51. Wyoming	WY	Yes				
52. American Samoa	AS	No				
53. Guam	GU	No				
54. Puerto Rico	PR	No				
55. US Virgin Islands	VI	No				
56. Canada	CN	No				
57. Aggregate Other Alien	OT	XXX	(1,099)	936,326		
58. Subtotal	(a) 50		144,077	498,642,992		
90. Reporting entity contributions for employee benefit plans		XXX				
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX				
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX				
93. Premium or annuity considerations waived under disability or other contract provisions		XXX				
94. Aggregate of other amounts not allocable by State		XXX				
95. Totals (Direct Business)		XXX	144,077	498,642,992		
96. Plus Reinsurance Assumed		XXX				
97. Totals (All Business)		XXX	144,077	498,642,992		
98. Less Reinsurance Ceded		XXX	522			
99. Totals (All Business) less Reinsurance Ceded		XXX	143,555	498,642,992		
DETAILS OF WRITE-INS						
5701. Other		XXX	(1,099)	936,326		
5702.		XXX				
5703.		XXX				
5798. Summary of remaining write-ins for Line 57 from overflow page		XXX				
5799. Totals (Lines 5701 thru 5703 plus 5798)(Line 57 above)		XXX	(1,099)	936,326		
9401.		XXX				
9402.		XXX				
9403.		XXX				
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX				
9499. Totals (Lines 9401 thru 9403 plus 9498)(Line 94 above)		XXX				

(a) Insert the number of yes responses except for Canada and Other Alien.

Schedule Y - Part 1

NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplemental is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSE

1. Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?

.....NO.....

Explanation:

1.

Bar Code:

1.



STATEMENT AS OF JUNE 30, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Expended for Additions and Permanent Improvements
	2 City	3 State						
NONE								
9999999 - Totals								

SCHEDULE A - PART 3

Showing All Real Estate SOLD during the Current Quarter, including Payments during the Final Year on "Sales under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Expended for Additions, Permanent Improvements and Changes in Encumbrances	10 Book/Adjusted Carrying Value Less Encumbrances	11 Amounts Received	12 Foreign Exchange Profit (Loss) on Sale	13 Realized Profit (Loss) on Sale	14 Total Profit (Loss) on Sale	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs and Expenses Incurred
	2 City	3 State													
NONE															
9999999 Totals															

EO1

STATEMENT AS OF JUNE 30, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

SCHEDULE B - PART 1

Showing All Mortgage Loans ACQUIRED During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Actual Cost	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Value of Land and Buildings	12 Date of Last Appraisal or Valuation
	City	State									
699000373	COLUMBIA	MD		187,150	04/13/2005	5.440	1,447,721			2,200,000	11/04/1996
699080353	WOODBRIIDGE	VA		2,628,982	05/26/2005	5.320	5,000,000			10,000,000	05/26/2005
0599999 - Mortgages in good standing - Commercial Mortgages - All Other				2,816,132	XXX	XXX	6,447,721			12,200,000	XXX
0899999 - Total - Mortgages in Good Standing				2,816,132	XXX	XXX	6,447,721			12,200,000	XXX
9999999 Totals				2,816,132	XXX	XXX	6,447,721			12,200,000	XXX

SCHEDULE B - PART 2

Showing All Mortgage Loans SOLD, Transferred or Paid in Full During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book Value/Recorded Investment Excluding Accrued Interest at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	City	State										
699000394	WESTMINSTER	CO		08/11/1997	2,911,194			2,880,887	2,880,887			
699000388	DELRAY BEACH	FL		05/15/1997	3,157,491			3,107,295	3,107,295			
699000288	KANKAKEE	IL		10/02/1995	812,018			775,872	775,872			
699000284	SALISBURY	MD		09/20/1995	407,486			247,682	247,682			
794001071	PITTSFORD	NY		02/25/1994	956,964			932,587	932,587			
0199999 - Mortgages closed by repayment					8,245,152			7,944,323	7,944,323			
699000366	LAVALLE	MD		06/04/1997	5,073,001			5,009,935	5,220,505		210,569	210,569
699000319	INDEPENDENCE	OH		04/17/1996	2,989,436			2,906,919	2,606,638		(300,281)	(300,281)
0299999 - Mortgages sold					8,062,437			7,916,854	7,827,143		(89,711)	(89,711)
9999999 Totals					16,307,589			15,861,176	15,771,465		(89,711)	(89,711)

E02

STATEMENT AS OF JUNE 30, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets ACQUIRED During the Current Quarter

1 CUSIP Identification	2 Number of Units and Description	Location		5 Name of Vendor	6 NAIC Designation	7 Date Acquired	8 Actual Cost	9 Amount of Encumbrances	10 Book/Adjusted Carrying Value Less Encumbrances	11 SVO Assigned Value	12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment
		3 City	4 State									
NONE												
3399999 Totals												

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Current Quarter

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/ Adjusted Carrying Value Less Encum- brances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
NONE												
3399999 Totals												

E03

STATEMENT AS OF JUNE 30, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
BONDS									
Public Utilities (unaffiliated)									
240019-BQ-1	DPL INC 5.125% 10/01/13		06/29/2005	Tax Free Exchange		18,476,554	18,500,000	254,375	2FE
3899999 - Total - Bonds - Public Utilities						18,476,554	18,500,000	254,375	XXX
Industrial & Miscellaneous									
03958Q-AD-0	ARCHSTONE-SMITH OPERATING TRUS 5.250% 0		05/06/2005	Various		9,963,350	10,000,000		2FE
05348E-AG-4	AVALONBAY COMMUNITIES INC 6.125% 11/01/		06/17/2005	UBS SECURITIES		9,058,232	8,385,000	72,757	2FE
055395-AA-5	BCP CRYSTAL US HOLDINGS CORP 9.625% 06/		04/13/2005	Tax Free Exchange		994,601	975,000	30,760	4FE
05947U-D3-9	BACM.05-1 05-1 A5 5.130% 11/10/42		03/31/2005	BANK OF AMERICA				(32)	1FE
05947U-R7-5	BACM.05-3 05-3 ASB 4.695% 07/10/43		06/29/2005	BANK OF AMERICA		10,050,293	10,000,000	15,650	1FE
103304-BD-2	BOYD GAMING CORP 6.750% 04/15/14		04/12/2005	LEHMAN BROTHERS INC		249,688	250,000		4FE
126408-GD-9	CSX CORP 5.500% 08/01/13		04/06/2005	LEHMAN BROTHERS INC		20,477,400	20,000,000	213,889	2FE
126673-Y6-3	CWL.05-7 05-7 AF3 4.454% 11/25/35		06/24/2005	COUNTRYWIDE FUNDING		4,999,969	5,000,000	16,703	1FE
139732-EV-9	CARAT.2004-2 04-2 B 3.920% 11/16/09		05/26/2005	CS FIRST BOSTON NZ		4,921,875	5,000,000	8,711	1FE
171340-AF-9	CHURCH & DWIGHT 6.000% 12/15/12		06/28/2005	Tax Free Exchange		3,532,217	3,500,000	7,583	4Z
173067-GR-4	CGCMT.05-C3 05-C3 ASB 4.755% 05/15/43		06/15/2005	CITIGROUP GLOBAL MARKETS INC		5,024,950	5,000,000	17,831	1FE
191098-AG-7	COCA-COLA BOTTLING CO 5.000% 06/15/16		06/24/2005	Taxable Exchange		5,000,000	5,000,000		2FE
203668-AD-0	COMMUNITY HEALTH SYSTEMS INC 6.500% 12/		04/15/2005	Tax Free Exchange		2,932,422	2,900,000	62,310	4FE
22238H-AG-5	COUNTRYWIDE FINANCIAL CORP 4.500% 06/15		06/10/2005	LEHMAN BROTHERS INC		2,980,230	3,000,000	750	1FE
23331A-AX-7	HORTON D R INC 5.375% 06/15/12		06/29/2005	CITIGROUP GLOBAL MARKETS INC		5,469,750	5,500,000		3FE
36228C-VR-1	GSMS.05-GG4 05-GG4 A-ABA 4.680% 07/10/		06/09/2005	GOLDMAN SACHS & CO		5,049,830	5,000,000	14,300	1FE
46625Y-NC-3	JPMCC.05-LDP2 05-LDP2 A4 4.738% 07/15/		06/10/2005	MORGAN (J.P.) SECURITIES		5,024,714	5,000,000	13,819	1FE
49446Q-BC-4	KIMCO REALTY CORP 4.820% 06/01/14		06/01/2005	UBS SECURITIES		6,000,000	6,000,000		2FE
52108H-4U-5	LBUBSCMT.05-C3 05-C3 AAB 4.664% 07/15/		06/21/2005	LEHMAN BROTHERS INC		5,024,960	5,000,000	12,308	1FE
521865-AJ-4	LEAR CORP 5.750% 08/01/14		04/07/2005	Tax Free Exchange		4,924,698	5,000,000	52,708	2FE
532776-AJ-0	LIN TELEVISION CORP 6.500% 05/15/13		06/16/2005	Tax Free Exchange		1,500,000	1,500,000	8,396	4FE
59001A-AK-8	MERITAGE CORP 6.250% 03/15/15		06/29/2005	Tax Free Exchange		251,197	250,000	4,731	3FE
59022H-HH-8	MERRILL LYNCH MORTGAGE TRUST M 05-MCP1		06/21/2005	MERRILL LYNCH CAPITAL MARKETS		5,027,294	5,000,000	18,177	1FE
651290-AH-1	NEWFIELD EXPLORATION CO 6.625% 09/01/14		04/04/2005	Tax Free Exchange		4,148,476	4,000,000	24,292	3FE
652482-BG-4	NEWS AMERICA INC 5.300% 12/15/14		04/12/2005	Tax Free Exchange		10,062,521	10,000,000	189,917	2FE
704549-AC-8	PEABODY ENERGY CORP 6.875% 03/15/13		04/21/2005	LEHMAN BROTHERS INC		312,750	300,000	2,349	3FE
74153W-AS-8	PRICOA GLOBAL FUNDING I 4.625% 06/25/12		06/16/2005	MERRILL LYNCH CAPITAL MARKETS		3,493,560	3,500,000		1FE
76110W-E9-3	RASC.04-KS9 04-KS9 A112 3.604% 10/25/3		06/30/2005	DEUTSCHE BANK		5,005,078	5,000,000	5,507	1FE
828807-BJ-5	SIMON PROPERTY GROUP L.P. 4.600% 06/15/		06/01/2005	MORGAN STANLEY & CO		6,990,900	7,000,000		2FE
828807-BK-2	SIMON PROPERTY GROUP L.P. 5.100% 06/15/		06/09/2005	Various		6,980,530	7,000,000	6,942	2FE
852060-AJ-1	SPRINT CAPITAL CORP 7.625% 01/30/11		05/06/2005	MERRILL LYNCH CAPITAL MARKETS		16,917,000	15,000,000	320,885	2FE
857689-AV-5	STATION CASINOS INC. 6.000% 04/01/12		04/28/2005	BANK OF AMERICA		159,800	160,000	853	3FE
960386-AG-5	WABTEC 6.875% 07/31/13		05/10/2005	MORGAN (J.P.) SECURITIES		358,550	355,000	6,983	3FE
05567M-AA-3	BNP PARIBAS 4.800% 06/24/15	F	06/17/2005	BNP SECURITIES		4,297,979	4,300,000		1FE
4599999 - Total - Bonds - Industrial, Misc.						177,184,814	173,875,000	1,129,079	XXX
6099997 - Total - Bonds - Part 3						195,661,368	192,375,000	1,383,454	XXX
6099999 - Total - Bonds						195,661,368	192,375,000	1,383,453	XXX
6599999 - Total - Preferred Stocks							XXX		XXX
7299999 - Total - Common Stocks							XXX		XXX
7399999 - Total - Preferred and Common Stocks							XXX		XXX
7499999 - Totals						195,661,368	XXX	1,383,453	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E04

STATEMENT AS OF JUNE 30, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
BONDS																					
US Governments																					
3133X9-Y0-7...	FEDERAL HOME LOAN BANK 4.890% 12/25/16...		06/25/2005	Paydown		1,180,554	1,180,554	1,185,304	1,185,304		(4,750)		(4,750)		1,180,554				21,471	12/25/2016	1FE
36202K-DA-0...	GINNIE MAE I ARM 8197 4.375% 02/20/17		06/01/2005	Paydown		7,810	7,810	7,669	7,702		108		108		7,810				96	02/20/2017	1
362128-5F-3...	GOVERNMENT NATIONAL MORTGAGE A 91746 13		06/01/2005	Paydown		214	214	208	210		4		4		214				12	05/15/2010	1
0399999 - Bonds - U.S. Governments						1,188,578	1,188,578	1,193,181	1,193,216		(4,638)		(4,638)		1,188,578				21,579	XXX	XXX
State, Territories and Possessions																					
TT3163-06-6...	BRAZIL - FEDERATIVE REPUBLIC O SOVD 8.0...	F	04/15/2005	Redemption	100.0000		114,934	114,934	117,520	117,520		(2,586)		(2,586)	114,934				4,597	04/15/2014	3FE
1799999 - Bonds - States, Territories and Possessions						114,934	114,934	117,520	117,520		(2,586)		(2,586)		114,934				4,597	XXX	XXX
Special Revenue & Assessment																					
312836-FM-7...	FREDDIE MAC GOLD G00172 7.000% 12/01/23		06/01/2005	Paydown		57,958	57,958	58,884	58,823		(865)		(865)		57,958				1,684	12/01/2023	1
31283H-M2-8...	FREDDIE MAC GOLD G01277 5.500% 01/01/30		06/01/2005	Paydown		341,636	341,636	329,931	330,026		11,610		11,610		341,636				6,755	01/01/2030	1
31283H-SY-2...	FREDDIE MAC GOLD G01435 6.000% 06/01/32		06/01/2005	Paydown		1,406,938	1,406,938	1,409,136	1,409,120		(2,182)		(2,182)		1,406,938				33,948	06/01/2032	1
31283N-AX-0...	FREDDIE MAC GOLD P00022 6.000% 11/01/32		06/01/2005	Paydown		502,332	502,332	516,303	516,117		(13,785)		(13,785)		502,332				11,736	11/01/2032	1
31287M-T9-1...	FREDDIE MAC GOLD C62376 6.000% 01/01/32		06/01/2005	Paydown		497,431	497,431	493,700	493,676		3,755		3,755		497,431				12,501	01/01/2032	1
31287M-UA-6...	FREDDIE MAC GOLD C62377 6.000% 01/01/32		06/01/2005	Paydown		149,255	149,255	149,605	149,613		(358)		(358)		149,255				3,315	01/01/2032	1
31287R-MH-9...	FREDDIE MAC GOLD C65760 6.500% 04/01/32		06/01/2005	Paydown		318,863	318,863	320,159	320,170		(1,306)		(1,306)		318,863				8,249	04/01/2032	1
31287X-RL-2...	FREDDIE MAC GOLD C70491 6.500% 09/01/32		06/01/2005	Paydown		520,898	520,898	539,536	539,872		(18,975)		(18,975)		520,898				14,511	09/01/2032	1
3128CU-HC-3...	FREDDIE MAC GOLD G30227 5.500% 05/01/23		06/01/2005	Paydown		552,355	552,355	575,053	574,568		(22,213)		(22,213)		552,355				13,463	05/01/2023	1
3128E2-QX-7...	FREDDIE MAC GOLD D95870 5.000% 03/01/23		06/01/2005	Paydown		902,359	902,359	912,793	912,326		(9,967)		(9,967)		902,359				17,533	03/01/2023	1
3128E2-TB-2...	FREDDIE MAC GOLD D95946 5.000% 04/01/23		06/01/2005	Paydown		1,020,770	1,020,770	1,033,211	1,032,707		(11,937)		(11,937)		1,020,770				20,618	04/01/2023	1
3128FF-ZH-0...	FREDDIE MAC GOLD D80744 7.500% 06/01/27		06/01/2005	Paydown		47,152	47,152	47,816	47,824		(672)		(672)		47,152				1,340	06/01/2027	1
312903-XZ-5...	FREDDIE MAC FHLMC.146 CMO 146 B9 9.450%		06/15/2005	Paydown		114,224	114,224	108,854	110,253		3,971		3,971		114,224				5,148	04/15/2021	1
312906-5J-5...	FREDDIE MAC FHLMC.1138 CMO 1138 G 8.500%		06/01/2005	Paydown		34,556	34,556	34,849	34,503		52		52		34,556				1,212	08/01/2006	1
31290K-4Z-9...	FREDDIE MAC 555340 9.500% 09/01/18		06/01/2005	Paydown		540	540	541	540						540				21	09/01/2018	1
31290K-5A-3...	FREDDIE MAC 555341 10.000% 06/01/19		06/01/2005	Paydown		923	923	925	925		(2)		(2)		923				39	06/01/2019	1
31290K-5B-1...	FREDDIE MAC 555342 10.000% 05/01/19		06/01/2005	Paydown		4,736	4,736	4,700	4,700		36		36		4,736				197	05/01/2019	1
312926-5P-7...	FREDDIE MAC GOLD C00854 7.500% 07/01/29		06/01/2005	Paydown		80	80	81	81		(1)		(1)		80				2	07/01/2029	1
312926-SM-9...	FREDDIE MAC GOLD C00524 7.500% 06/01/27		06/01/2005	Paydown		17,708	17,708	17,962	17,963		(256)		(256)		17,708				561	06/01/2027	1
312926-ST-4...	FREDDIE MAC GOLD C00530 7.500% 07/01/27		06/01/2005	Paydown		27,529	27,529	27,921	27,923		(393)		(393)		27,529				835	07/01/2027	1
312926-YF-7...	FREDDIE MAC GOLD C00710 5.500% 11/01/28		06/01/2005	Paydown		90,473	90,473	89,001	89,011		1,462		1,462		90,473				1,811	11/01/2028	1
31293T-XC-6...	FREDDIE MAC GOLD C29675 7.000% 08/01/29		06/01/2005	Paydown		1,480	1,480	1,468	1,468		12		12		1,480				44	08/01/2029	1

E05

STATEMENT AS OF JUNE 30, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31294J-E9-5	FREDDIE MAC GOLD E00160 7.000% 11/01/07		06/01/2005	Paydown		45,394	45,394	44,945	45,135		258		258		45,394			1,314		11/01/2007	1
31294J-FE-3	FREDDIE MAC GOLD E00165 7.500% 11/01/07		06/01/2005	Paydown		26,434	26,434	26,739	26,519		(85)		(85)		26,434			827		11/01/2007	1
31294J-PT-9	FREDDIE MAC GOLD E00434 7.000% 05/01/11		06/01/2005	Paydown		19,840	19,840	19,591	19,643		197		197		19,840			567		05/01/2011	1
31335H-VY-6	FREDDIE MAC GOLD C90631 5.000% 02/01/23		06/01/2005	Paydown		347,694	347,694	348,074	348,044		(350)		(350)		347,694			7,099		02/01/2023	1
31339D-V3-9	CMO 2412 BL 6.00 FHLNC.2439 CMO 2439 EB		06/01/2005	Paydown		1,774,957	1,774,957	1,720,738	1,765,509		9,448		9,448		1,774,957			39,696		10/15/2029	1
31339W-XN-1	6.000% 03/15/30 FREDDIE MAC FHLNC.2130		06/01/2005	Paydown		3,321,105	3,321,105	3,143,504	3,278,817		42,288		42,288		3,321,105			85,280		03/15/2030	1
3133TJ-NU-3	CMO 2130 OH 6.50 FREDDIE MAC FHLNC.2441		06/01/2005	Paydown		300,591	300,591	285,749	297,175		3,416		3,416		300,591			8,172		06/15/2028	1
3133TV-H3-3	CMO 2441 VJ 6.00 FREDDIE MAC 160095		06/01/2005	Paydown		1,833,403	1,833,403	1,790,361	1,822,286		11,117		11,117		1,833,403			45,640		12/15/2029	1
313401-GZ-8	10.250% 11/01/09 FREDDIE MAC 251605		06/01/2005	Paydown		1,253	1,253	1,271	1,255		(2)		(2)		1,253			52		11/01/2009	1
31341B-YA-0	9.750% 03/01/09 FREDDIE MAC 255904		06/01/2005	Paydown		1,671	1,671	1,691	1,670		1		1		1,671			70		03/01/2009	1
31341G-RZ-2	10.250% 07/01/13 FREDDIE MAC 258142		06/01/2005	Paydown		1,749	1,749	1,788	1,776		(28)		(28)		1,749			75		07/01/2013	1
31341K-BK-3	11.000% 05/01/07 FREDDIE MAC 283900		06/01/2005	Paydown		4,422	4,422	4,608	4,456		(34)		(34)		4,422			199		05/01/2007	1
31344N-KM-0	9.500% 11/01/16 FREDDIE MAC 290848		06/01/2005	Paydown		1,600	1,600	1,601	1,598		2		2		1,600			63		11/01/2016	1
31344W-5H-8	10.000% 01/01/10 FREDDIE MAC ARM 400487		06/01/2005	Paydown		1,801	1,801	1,828	1,806		(5)		(5)		1,801			66		01/01/2010	1
31346T-RG-1	3.875% 06/01/18 FREDDIE MAC ARM 400529		06/01/2005	Paydown		1,031	1,031	980	989		43		43		1,031			17		06/01/2018	1
31346T-SS-4	3.875% 07/01/18 FREDDIE MAC ARM 840035		06/01/2005	Paydown		867	867	821	830		38		38		867			14		07/01/2018	1
31347A-BC-7	4.210% 01/01/19 FREDDIE MAC ARM 840051		06/01/2005	Paydown		2,257	2,257	2,210	2,216		42		42		2,257			39		01/01/2019	1
31347A-BU-7	4.357% 03/01/19 FREDDIE MAC ARM 865008		06/01/2005	Paydown		18,025	18,025	16,955	17,055		970		970		18,025			240		03/01/2019	1
31348T-R5-3	5.924% 02/01/18 FREDDIE MAC 546103		06/01/2005	Paydown		1,466	1,466	1,504	1,498		(32)		(32)		1,466			36		02/01/2018	1
31354C-X8-8	10.500% 08/01/19 FANNIE MAE FNMA.90-135		06/01/2005	Paydown		2,475	2,475	2,521	2,515		(40)		(40)		2,475			106		08/01/2019	1
31358F-KN-8	CMO 135 Z 9.500% FNMA COLLATERAL - MUNI		06/01/2005	Paydown		13,093	13,093	12,827	13,000		94		94		13,093			510		11/25/2005	1
31362J-VV-4	62728 10.500% 03/ FNMA COLLATERAL - MUNI		06/01/2005	Paydown		96	96	98	97		(2)		(2)		96			4		03/01/2017	1
31362S-4M-4	ARM 70128 4.334% FNMA COLLATERAL - MUNI		06/01/2005	Paydown		1,427	1,427	1,411	1,412		14		14		1,427			26		12/01/2018	1
31362W-XS-0	73589 7.730% 08/ FNMA COLLATERAL - MUNI		06/01/2005	Paydown		105,955	105,955	131,372	129,444		(23,488)		(23,488)		105,955			3,416		07/01/2021	1
31363M-QA-8	93149 10.500% 03/ FNMA COLLATERAL - MUNI		06/01/2005	Paydown		498	498	510	508		(9)		(9)		498			23		03/01/2013	1
31365C-4G-9	124223 8.000% 02 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		19,037	19,037	18,751	18,760		278		278		19,037			657		02/01/2022	1
31365D-PE-9	124721 7.000% 02 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		18,073	18,073	18,226	18,211		(138)		(138)		18,073			492		02/01/2023	1
31371F-SJ-2	250821 7.500% 02 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		41,134	41,134	41,031	41,031		103		103		41,134			1,269		02/01/2027	1
31371K-HX-2	254146 6.000% 01 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		1,153,623	1,153,623	1,153,443	1,153,510		114		114		1,153,623			28,291		01/01/2032	1
31371K-N3-1	254310 6.000% 05 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		1,385,394	1,385,394	1,400,655	1,400,924		(15,530)		(15,530)		1,385,394			34,013		05/01/2032	1

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STATEMENT AS OF JUNE 30, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31371K-S6-9	FNMA COLLATERAL - MUNI 254441 6.500% 08		06/01/2005	Paydown		641,068	641,068	665,609	665,922		(24,854)		(24,854)		641,068				17,043	08/01/2022	1
31371K-T4-3	FNMA COLLATERAL - MUNI 254471 6.000% 09		06/01/2005	Paydown		367,890	367,890	372,143	372,200		(4,311)		(4,311)		367,890				8,901	09/01/2022	1
31371K-TD-3	FNMA COLLATERAL - MUNI 254448 6.500% 09		06/01/2005	Paydown		3,711,093	3,711,093	3,850,259	3,853,285		(142,192)		(142,192)		3,711,093				99,306	09/01/2032	1
31371L-DU-0	FNMA COLLATERAL - MUNI 254915 4.500% 09		06/01/2005	Paydown		887,846	887,846	883,546	883,611		4,235		4,235		887,846				16,453	09/01/2023	1
31371L-S6-7	FNMA COLLATERAL - MUNI 255341 4.500% 07		06/01/2005	Paydown		518,426	518,426	513,748	513,774		4,652		4,652		518,426				9,408	07/01/2024	1
31374F-U2-3	FNMA COLLATERAL - MUNI 313001 7.500% 05		06/01/2005	Paydown		13,007	13,007	12,994	12,981		26		26		13,007				398	05/01/2011	1
31376M-D6-6	FNMA COLLATERAL - MUNI 359325 7.500% 10		06/01/2005	Paydown		881	881	869	869		12		12		881				28	10/01/2026	1
31376W-CY-4	FNMA COLLATERAL - MUNI 367387 7.000% 12		06/01/2005	Paydown		51,263	51,263	50,678	50,682		581		581		51,263				1,767	12/01/2026	1
31377S-3D-8	FNMA COLLATERAL - MUNI 386096 4.920% 05		06/01/2005	Paydown		9,737	9,737	9,528	9,550		188		188		9,737				240	05/01/2013	1
31377T-GV-2	FNMA COLLATERAL - MUNI 386412 3.930% 09		06/01/2005	Paydown		47,383	47,383	46,745	46,823		561		561		47,383				783	09/01/2010	1
31377T-H8-2	FNMA COLLATERAL - MUNI 386455 4.950% 09		06/01/2005	Paydown		70,236	70,236	68,543	68,712		1,524		1,524		70,236				1,450	09/01/2013	1
31377T-TZ-9	FNMA COLLATERAL - MUNI 386768 4.230% 01		06/01/2005	Paydown		10,243	10,243	10,424	10,395		(152)		(152)		10,243				182	01/01/2011	1
31380R-MS-1	FNMA COLLATERAL - MUNI 447769 6.500% 02		06/01/2005	Paydown		298,541	298,541	296,720	296,727		1,814		1,814		298,541				8,091	02/01/2029	1
31381H-GS-9	FNMA COLLATERAL - MUNI 461109 4.676% 07		06/01/2005	Paydown		24,627	24,627	23,643	23,752		875		875		24,627				480	07/01/2013	1
31381H-GU-4	FNMA COLLATERAL - MUNI 461111 5.226% 07		06/01/2005	Paydown		46,432	46,432	46,416	46,405		28		28		46,432				1,012	07/01/2018	1
31382M-AA-2	FNMA COLLATERAL - MUNI 486101 6.500% 02		06/01/2005	Paydown		288,591	288,591	287,454	287,459		1,132		1,132		288,591				7,817	02/01/2029	1
31385C-3S-0	FNMA COLLATERAL - MUNI 540909 6.500% 05		06/01/2005	Paydown		502,061	502,061	495,936	495,919		6,141		6,141		502,061				13,419	05/01/2031	1
31385C-3U-5	FNMA COLLATERAL - MUNI 540911 6.000% 06		06/01/2005	Paydown		464,031	464,031	446,177	446,307		17,724		17,724		464,031				11,203	06/01/2031	1
31385W-V3-0	FNMA COLLATERAL - MUNI 555134 6.000% 12		06/01/2005	Paydown		1,009,946	1,009,946	1,038,824	1,038,638		(28,692)		(28,692)		1,009,946				24,154	12/01/2032	1
31385W-VY-2	FNMA COLLATERAL - MUNI 555131 4.899% 01		06/01/2005	Paydown		129,797	129,797	132,331	131,947		(2,150)		(2,150)		129,797				2,674	01/01/2013	1
31385X-A8-0	FNMA COLLATERAL - MUNI 555431 5.500% 04		06/01/2005	Paydown		1,659,950	1,659,950	1,692,371	1,692,144		(32,194)		(32,194)		1,659,950				38,601	04/01/2033	1
31385X-AG-2	FNMA COLLATERAL - MUNI 555407 5.500% 04		06/01/2005	Paydown		484,548	484,548	496,056	495,918		(11,370)		(11,370)		484,548				10,736	04/01/2033	1
31385X-AJ-6	FNMA COLLATERAL - MUNI 555409 5.500% 04		06/01/2005	Paydown		5,256,133	5,256,133	5,376,038	5,374,767		(118,634)		(118,634)		5,256,133				122,208	04/01/2033	1
31385X-BU-0	FNMA COLLATERAL - MUNI 555451 5.000% 04		06/01/2005	Paydown		682,883	682,883	693,873	693,457		(10,574)		(10,574)		682,883				13,727	04/01/2023	1
31385X-LR-6	FNMA COLLATERAL - MUNI 555736 4.374% 08		06/01/2005	Paydown		79,287	79,287	77,587	77,748		1,539		1,539		79,287				1,459	08/01/2013	1
31385X-NX-1	FNMA COLLATERAL - MUNI 555806 5.105% 10		06/01/2005	Paydown		88,647	88,647	90,909	90,617		(1,970)		(1,970)		88,647				1,903	10/01/2013	1
31385X-OB-6	FNMA COLLATERAL - MUNI 555850 4.817% 11		06/01/2005	Paydown		89,243	89,243	89,389	89,329		(87)		(87)		89,243				1,808	11/01/2013	1
31385X-R7-4	FNMA COLLATERAL - MUNI 555910 4.991% 10		06/01/2005	Paydown		176,081	176,081	179,624	179,144		(3,063)		(3,063)		176,081				3,696	10/01/2013	1
31385X-UD-7	FNMA COLLATERAL - MUNI 555980 4.390% 11		06/01/2005	Paydown		142,719	142,719	141,331	141,407		1,311		1,311		142,719				2,635	11/01/2013	1
31387F-Y8-1	FNMA COLLATERAL - MUNI 583135 6.500% 05		06/01/2005	Paydown		69,948	69,948	69,489	69,487		461		461		69,948				2,258	05/01/2031	1

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STATEMENT AS OF JUNE 30, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

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										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31387W-2Z-9	FNMA COLLATERAL - MUNI 5.500% 01		06/01/2005	Paydown		184,575	184,575	182,498	182,523		2,052		2,052		184,575				4,230	01/01/2032	1
31387W-3E-5	FNMA COLLATERAL - MUNI 6.000% 02		06/01/2005	Paydown		823,912	823,912	819,664	819,679		4,233		4,233		823,912				19,721	02/01/2032	1
31387W-3R-6	FNMA COLLATERAL - MUNI 6.000% 05		06/01/2005	Paydown		450,319	450,319	445,675	445,707		4,613		4,613		450,319				11,243	05/01/2032	1
31387W-4E-4	FNMA COLLATERAL - MUNI 6.000% 09		06/01/2005	Paydown		436,269	436,269	435,451	435,451		818		818		436,269				10,692	09/01/2032	1
31387W-4H-7	FNMA COLLATERAL - MUNI 5.500% 10		06/01/2005	Paydown		554,106	554,106	564,928	564,769	(10,663)			(10,663)		554,106				12,458	10/01/2032	1
31389F-J5-2	FNMA COLLATERAL - MUNI 5.500% 01		06/01/2005	Paydown		278,886	278,886	265,551	265,458		13,427		13,427		278,886				6,593	01/01/2032	1
31389R-4W-3	FNMA COLLATERAL - MUNI 6.500% 02		06/01/2005	Paydown		1,336,810	1,336,810	1,334,721	1,334,723		2,086		2,086		1,336,810				36,690	02/01/2032	1
31390M-LN-2	FNMA COLLATERAL - MUNI 5.500% 11		06/01/2005	Paydown		621,012	621,012	633,141	632,934	(11,922)			(11,922)		621,012				13,670	11/01/2032	1
31390M-LS-1	FNMA COLLATERAL - MUNI 5.500% 12		06/01/2005	Paydown		707,577	707,577	721,397	721,199	(13,622)			(13,622)		707,577				15,572	12/01/2032	1
31390M-LT-9	FNMA COLLATERAL - MUNI 6.000% 12		06/01/2005	Paydown		620,981	620,981	638,058	637,877	(16,896)			(16,896)		620,981				15,690	12/01/2032	1
31390S-KG-5	FNMA COLLATERAL - MUNI 6.000% 09		06/01/2005	Paydown		403,146	403,146	420,469	420,468	(17,321)			(17,321)		403,146				9,973	09/01/2032	1
31390T-N4-7	FNMA COLLATERAL - MUNI 6.500% 08		06/01/2005	Paydown		396,151	396,151	410,016	410,283	(14,132)			(14,132)		396,151				10,089	08/01/2032	1
31390U-S7-2	FNMA COLLATERAL - MUNI 6.500% 09		06/01/2005	Paydown		11,085	11,085	11,589	11,594	(510)			(510)		11,085				300	09/01/2032	1
31391J-NS-5	FNMA COLLATERAL - MUNI 6.000% 11		06/01/2005	Paydown		1,101,358	1,101,358	1,146,100	1,146,215	(44,857)			(44,857)		1,101,358				29,861	11/01/2032	1
31391L-XK-6	FNMA COLLATERAL - MUNI 6.000% 09		06/01/2005	Paydown		266,170	266,170	277,732	277,764	(11,594)			(11,594)		266,170				6,411	09/01/2032	1
31391U-PT-6	FNMA COLLATERAL - MUNI 6.000% 01		06/01/2005	Paydown		123,471	123,471	128,256	128,244	(4,773)			(4,773)		123,471				2,564	01/01/2033	1
31392E-7L-8	FANNIE MAE FNMA.02-71 CMO 2002-71 KB 5		06/01/2005	Paydown		1,826,369	1,826,369	1,865,393	1,837,166	(10,797)			(10,797)		1,826,369				37,901	02/01/2010	1
31392G-NB-7	FANNIE MAE FNMA.02-96 CMO 2002-96 HC 5		06/01/2005	Paydown		611,087	611,087	625,481	616,132	(5,045)			(5,045)		611,087				15,277	09/01/2009	1
31392T-7C-5	FHLNC.2485 CMO 2485 AS 5.500% 08/15/17		06/01/2005	Paydown		823,918	823,918	822,631	822,362	1,556			1,556		823,918				18,769	08/15/2017	1
31393F-RV-0	FREDDIE MAC FHLNC.2544 CMO 2544 AJ 5.50		06/01/2005	Paydown		350,377	350,377	370,017	363,980	(13,603)			(13,603)		350,377				8,033	07/01/2011	1
31400C-C9-3	FNMA COLLATERAL - MUNI 6.000% 02		06/01/2005	Paydown		596,497	596,497	619,611	619,463	(22,967)			(22,967)		596,497				13,464	02/01/2033	1
31400J-AF-6	FNMA COLLATERAL - MUNI 6.000% 03		06/01/2005	Paydown		552,138	552,138	574,655	574,701	(22,563)			(22,563)		552,138				16,394	03/01/2033	1
31400J-R3-5	FNMA COLLATERAL - MUNI 5.500% 02		06/01/2005	Paydown		513,145	513,145	524,691	524,290	(11,144)			(11,144)		513,145				10,923	02/01/2033	1
31400O-MD-2	FNMA COLLATERAL - MUNI 5.500% 03		06/01/2005	Paydown		24,259	24,259	24,612	24,607	(348)			(348)		24,259				559	03/01/2033	1
31400Q-VP-5	FNMA COLLATERAL - MUNI 5.500% 04		06/01/2005	Paydown		585,398	585,398	596,534	596,401	(11,003)			(11,003)		585,398				13,007	04/01/2033	1
31400S-RW-1	FNMA COLLATERAL - MUNI 5.500% 03		06/01/2005	Paydown		49,051	49,051	50,002	49,989	(937)			(937)		49,051				1,141	03/01/2033	1
31400W-TT-7	FNMA COLLATERAL - MUNI 5.500% 04		06/01/2005	Paydown		36,802	36,802	37,497	37,488	(686)			(686)		36,802				845	04/01/2033	1
31400X-3D-8	FNMA COLLATERAL - MUNI 5.500% 04		06/01/2005	Paydown		1,140,886	1,140,886	1,162,456	1,161,965	(21,080)			(21,080)		1,140,886				27,641	04/01/2033	1
31401C-DH-3	FNMA COLLATERAL - MUNI 5.500% 05		06/01/2005	Paydown		749,545	749,545	761,608	761,363	(11,818)			(11,818)		749,545				17,562	05/01/2033	1
31402C-PF-3	GNMA.03-109 2003-109 AB 4.975% 12		06/01/2005	Paydown		46,833	46,833	47,212	47,154	(321)			(321)		46,833				980	12/01/2013	1
38373M-KF-6	4.018% 12/16/3		06/01/2005	Paydown		186,075	186,075	184,615	184,720		1,355		1,355		186,075				3,114	12/16/2030	1

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STATEMENT AS OF JUNE 30, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)	
83162C-NA-7	SMALL BUSINESS ADMIN 2003-20F 1 4.070%		06/01/2005	Paydown		192,865	192,865	192,865	192,865						192,865				3,990	06/01/2023	1	
83162C-NH-2	SMALL BUSINESS ADMIN 2003-20K 4.980%		05/01/2005	Paydown		223,738	223,738	223,738	223,738						223,738				5,691	11/01/2023	1	
83162C-NK-5	SMALL BUSINESS ADMIN 2003-20L 4.890%		06/01/2005	Paydown		322,038	322,038	322,038	322,038						322,038				7,927	12/01/2023	1	
83162C-PB-3	SBAP_2004-20J 04-20J 1 4.860% 10/01/24		04/01/2005	Paydown		91,151	91,151	91,151	91,151						91,151				2,074	10/01/2024	1FE	
83162C-PD-9	SBAP_2004-20K 04-20K 1 4.880% 11/01/24		05/01/2005	Paydown		89,056	89,056	89,056	89,056						89,056				1,983	11/01/2024	1FE	
831641-DS-1	SBIC_2004-P10 04-P10A 4.504% 02/10/14		05/01/2005	Paydown		231,302	231,302	231,302	231,302						231,302				5,166	02/10/2014	1	
BOA0BZ-X2-8	FHA COLLATERAL - MUNI 7.000% 06/01/14		06/01/2005	Paydown		110,067	110,067	106,256	107,386		2,681		2,681		110,067				2,969	11/14/2014	1FE	
3199999 - Bonds - Special Revenues Public Utilities (unaffiliated)						52,547,524	52,547,524	52,986,153	53,164,079		(616,554)		(616,554)		52,547,524				1,258,803	XXX	XXX	
240019-BP-3	DAYTON POWER AND LIGHT COMPANY 5.125% 1		06/29/2005	Tax Free Exchange		18,476,554	18,500,000	18,472,570	18,475,471		1,084		1,084		18,476,554				774,688	10/01/2013	2FE	
269279-AB-1	EXCO RESOURCES INC 144A 7.250% 01/15/11		06/03/2005	WACHOVIA CAPITAL MARKETS		3,194,950	3,250,000	3,350,000	3,336,628		(6,364)		(6,364)		3,330,264		(135,314)	(135,314)	210,275	01/15/2011	4FE	
337932-AB-3	FIRSTENERGY CORP. 6.450% 11/15/11		06/30/2005	UBS SECURITIES		8,741,200	8,000,000	7,957,520	7,961,605		2,297		2,297		7,963,901		777,299	777,299	331,100	11/15/2011	2FE	
693659-AB-0	PVNGS II FUNDING CORP INC 7.390% 06/30/		06/30/2005	Redemption 100.0000		1,442,000	1,442,000	1,442,000	1,442,000						1,442,000				54,929	06/30/2005	2FE	
3899999 - Bonds - Public Utilities Industrial & Miscellaneous						31,854,704	31,192,000	31,222,090	31,215,704		(2,983)		(2,983)		31,212,719		641,985		641,985	1,370,992	XXX	XXX
00184A-AF-2	TIME WARNER INC 6.875% 05/01/12		04/13/2005	Various		13,299,080	12,000,000	13,586,810	13,371,705		(46,363)		(46,363)		13,325,343		(26,263)	(26,263)	382,708	05/01/2012	2FE	
020039-DB-6	ALLTEL CORP 7.000% 07/01/12		05/16/2005	MERRILL LYNCH CAPITAL MARKETS		5,623,500	5,000,000	4,980,250	4,984,193		627		627		4,984,819		638,681	638,681	309,167	07/01/2012	1FE	
031100-AC-4	AMETEK INC 7.200% 07/15/08		04/19/2005	FIRST ALBANY CORPORATION		2,149,620	2,000,000	1,994,260	1,997,484		196		196		1,997,680		151,940	151,940	110,740	07/15/2008	2FE	
038522-AA-6	ARAMARK SERVICES INC 8.150% 05/01/05		05/01/2005	Maturity		4,750,000	4,750,000	4,856,163	4,755,333		(5,333)		(5,333)		4,750,000				193,563	05/01/2005	2FE	
045184-AA-6	ASIF GLOBAL FINANCING XIX 4.900% 01/17/		05/12/2005	CS FIRST BOSTON NZ		11,884,440	12,000,000	12,014,090	12,012,540		(493)		(493)		12,012,047		(127,607)	(127,607)	490,000	01/17/2013	1FE	
07329U-AA-0	CRYSTAL US HOLDINGS 9.625% 06/15/14		04/13/2005	Tax Free Exchange		994,601	975,000	996,063	995,150		(549)		(549)		994,601				196,906	06/15/2014	4FE	
07383F-WD-6	BSCNS_03-PWR2 2003-PWR A2 4.382% 05/11		06/01/2005	Paydown		215,415	215,415	216,599	216,407		(993)		(993)		215,415				3,936	11/01/2012	1FE	
131366-AK-2	CALSTRS TRUST CSTRST_02-C6 ABS 2002-C6 A		06/20/2005	Paydown		49,777	49,777	50,026	49,953		(176)		(176)		49,777				926	11/20/2009	1FE	
171340-AD-4	CHURCH & DWIGHT 6.000% 12/15/12		06/28/2005	Tax Free Exchange		3,532,217	3,500,000	3,534,831	3,534,705		(2,488)		(2,488)		3,532,217				108,500	12/15/2012	4FE	
191098-AC-6	COCA-COLA BOTTLING CO 7.200% 07/01/09		06/24/2005	Taxable Exchange		5,520,400	5,000,000	5,138,100	5,065,642		(6,103)		(6,103)		5,059,539		460,861	460,861	353,000	07/01/2009	2FE	
203668-AB-4	COMMUNITY HEALTH SYSTEMS INC 6.500% 12/		04/15/2005	Tax Free Exchange		2,932,422	2,900,000	2,934,000	2,933,801		(1,379)		(1,379)		2,932,422				62,310	12/15/2012	4FE	
210805-DH-7	CONTINENTAL AIRLINES 6.703% 06/15/21		06/27/2005	CITIGROUP GLOBAL MARKETS INC		1,600,163	1,645,412	1,621,444	1,624,653		1,028		1,028		1,625,681		(25,518)	(25,518)	59,741	06/15/2021	2FE	
219350-AP-0	CORNING INC 5.900% 03/15/14		05/27/2005	Various		1,010,000	1,000,000	998,500	998,598		49		49		998,646		11,354	11,354	42,001	03/15/2014	3FE	
25459H-AB-1	DIRECT TV 144A 8.375% 03/15/13		05/19/2005	Call 108.3750		1,615,871	1,491,000	1,638,095	1,614,441		(7,867)		(7,867)		1,606,574		9,297	9,297	84,635	03/15/2013	3FE	
293561-D#-0	ONEOK INC 9.820% 11/25/06		05/25/2005	Redemption 100.0000		22,466	22,466	22,466	22,466						22,466				1,103	11/25/2006	2	
293567-AV-5	ENSERCH CORP 7.125% 06/15/05		06/15/2005	Maturity		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				71,250	06/15/2005	1FE	
29843Q-AB-8	EURAMAX INTERNATIONAL INC 8.500% 08/15/		06/29/2005	COMPANY TRADE		4,981,005	4,500,000	4,604,501	4,598,717		(9,044)		(9,044)		4,589,673		391,332	391,332	333,621	08/15/2011	4FE	

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STATEMENT AS OF JUNE 30, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

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										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31331F-AA-9	FEDERAL EXPRESS CORP 8.040% 11/22/07		05/22/2005	Redemption	100.0000	203,729	203,729	203,729	203,729						203,729				8,190	11/22/2007	2FE
324477-D#-2	ONEOK INC 9.820% 11/25/06		05/25/2005	Redemption	100.0000	257,700	257,700	257,700	257,700						257,700				12,653	11/25/2006	2
346091-AU-5	FOREST OIL CORP REG'D 7.750% 05/01/14		06/08/2005	Various		1,603,575	1,500,000	1,601,250	1,591,408	(6,318)			(6,318)		1,585,090		18,485	18,485	69,510	05/01/2014	3FE
36228C-CL-5	GSMSC-98-C1 1998-C1 A3 6.135% 10/18/30		06/01/2005	Paydown		225,456	225,456	248,706	241,703	(16,248)			(16,248)		225,456				6,104	07/01/2008	1FE
368839-FV-3	GENERAL AMERICAN TRANSPORT 7.300% 05/17		05/17/2005	Maturity		7,500,000	7,500,000	7,500,000	7,500,000						7,500,000				231,167	05/17/2005	2FE
368839-FX-9	GENERAL AMERICAN TRANSPORT 7.280% 05/17		05/17/2005	Maturity		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				76,844	05/17/2005	2FE
370334-AS-3	GENERAL MILLS 6.000% 02/15/12		04/21/2005	COMPANY TRADE		10,279,920	9,643,000	10,900,158	10,714,956	(39,837)			(39,837)		10,675,119		(395,199)	(395,199)	395,363	02/15/2012	2FE
388216-AB-7	GRANT PRIDECO INC 9.625% 12/01/07		06/17/2005	Call	100.0000	2,125,000	2,125,000	2,237,625	2,193,175	(9,718)			(9,718)		2,183,457		(58,457)	(58,457)	111,356	12/01/2007	3FE
428040-BQ-1	HERTZ CORP 7.400% 03/01/11		05/24/2005	LEHMAN BROTHERS INC		5,000,000	5,000,000	5,208,050	5,149,305	(8,050)			(8,050)		5,141,255		(141,255)	(141,255)	273,389	03/01/2011	2FE
451866-ST-5	ILLINOIS CENTRAL RAILROAD 7.750% 05/01/		05/01/2005	Maturity		5,000,000	5,000,000	4,994,850	4,999,759	241			241		5,000,000				193,750	05/01/2005	2FE
460146-BN-2	INTERNATIONAL PAPER COMPANY 6.750% 09/0		06/22/2005	CS FIRST BOSTON NZ		7,652,120	7,000,000	7,054,530	7,040,162	(2,389)			(2,389)		7,037,773		614,347	614,347	388,500	09/01/2011	2FE
460146-BQ-5	INTERNATIONAL PAPER COMPANY 5.850% 10/3		05/31/2005	CS FIRST BOSTON NZ		12,625,920	12,000,000	12,928,830	12,802,503	(36,189)			(36,189)		12,766,313		(140,393)	(140,393)	415,350	10/30/2012	2FE
460146-BX-0	INTERNATIONAL PAPER COMPANY 5.500% 01/1		05/23/2005	UBS SECURITIES		1,018,430	1,000,000	999,410	999,577	15			15		999,592		18,838	18,838	47,514	01/15/2014	2FE
46625M-WW-5	JPMCCMSC-03-C1BC6 4.393% 07/12/37		06/01/2005	Paydown		254,062	254,062	255,328	255,097	(1,035)			(1,035)		254,062				4,660	12/01/2012	1FE
481165-AC-2	JOY GLOBAL INC 8.750% 03/15/12		06/16/2005	COMPANY TRADE		2,177,040	2,000,000	2,124,688	2,097,611	(7,898)			(7,898)		2,089,713		87,327	87,327	131,736	03/15/2012	3FE
49228R-AE-3	KERN RIVER FND CORP 4.893% 04/30/18		06/30/2005	Redemption	100.0000	88,000	88,000	88,011	88,006	(6)			(6)		88,000				1,794	04/30/2018	1FE
492386-AS-6	KERR MCGEE CORP 6.875% 09/15/11		06/08/2005	Various		5,857,304	5,540,000	5,531,635	5,533,562	322			322		5,533,884		323,420	323,420	271,624	09/15/2011	3FE
505447-AG-7	LABRANCHE & CO 9.500% 05/15/09		04/06/2005	CS FIRST BOSTON NZ		1,268,750	1,250,000	1,250,000	1,250,000						1,250,000		18,750	18,750	48,160	05/15/2009	3FE
521865-AC-9	LEAR CORP 7.960% 05/15/05		05/15/2005	Maturity		3,500,000	3,500,000	3,554,750	3,507,338	(7,338)			(7,338)		3,500,000				139,300	05/15/2005	2FE
521865-AH-8	LEAR CORP 5.750% 08/01/14		04/07/2005	Tax Free Exchange		4,924,698	5,000,000	4,924,300	4,924,300	398			398		4,924,698				52,708	08/01/2014	2FE
532776-AM-3	LIN TELEVISION CORP 6.500% 05/15/13		06/16/2005	Tax Free Exchange		1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				57,146	05/15/2013	4FE
549271-AE-4	LUBRIZOL CORP 5.500% 10/01/14		06/07/2005	Various		2,054,726	2,000,000	1,986,780	1,987,041	450			450		1,987,491		67,235	67,235	76,005	10/01/2014	2FE
55262P-BP-5	MBNA AMERICA BANK NA 7.160% 05/24/05		05/24/2005	Maturity		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				231,706	05/24/2005	2FE
552953-AF-8	WGM MIRAGE INC 6.000% 10/01/09		06/02/2005	GOLDMAN SACHS & CO		2,002,500	2,000,000	2,051,250	2,043,902	(3,596)			(3,596)		2,040,306		(37,806)	(37,806)	82,000	10/01/2009	3FE
59001A-AJ-1	MERITAGE CORP 6.250% 03/15/15		06/29/2005	Tax Free Exchange		251,197	250,000	251,250	251,250	(53)			(53)		251,197				4,731	03/15/2015	3FE
651290-AG-3	NEUFELD EXPLORATION CO 6.625% 09/01/14		04/04/2005	Tax Free Exchange		4,148,476	4,000,000	4,152,375	4,151,509	(3,033)			(3,033)		4,148,476				166,361	09/01/2014	3FE
652482-AR-1	NEWS AMERICA INC 6.625% 01/09/08		04/28/2005	WACHOVIA CAPITAL MARKETS		2,120,100	2,000,000	2,224,660	2,165,812	(17,738)			(17,738)		2,148,074		(27,974)	(27,974)	108,208	01/09/2008	2FE
652482-BF-6	NEWS AMERICA INC 5.300% 12/15/14		04/12/2005	Tax Free Exchange		10,062,521	10,000,000	10,062,650	10,062,650	(129)			(129)		10,062,521				189,917	12/15/2014	2FE
70816F-AD-5	JC PENNEY INC 6.875% 10/15/15		04/05/2005	GOLDMAN SACHS & CO		2,034,125	2,100,000	1,911,000	1,911,000						1,911,000		123,125	123,125	69,256	10/15/2015	3FE
730448-AQ-0	POGO PRODUCING CO 6.625% 03/15/15		05/18/2005	Various		976,875	1,000,000	991,010	991,010	82			82		991,092		(14,217)	(14,217)	9,569	03/15/2015	3FE

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SCHEDULE D - PART 4

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74432Q-AE-5	PRUDENTIAL FINANCIAL INC 5.100% 09/20/11		06/16/2005	MORGAN (J.P.) SECURITIES		3,568,495	3,500,000	3,519,290	3,519,060		(652)		(652)		3,518,408		50,087	50,087	134,371	09/20/2014	1FE	
74771H-AA-6	QUARTERHOUSE PARTNERS LP 7.600% 05/15/0		05/15/2005	Maturity		883,607	883,607	883,607	883,607						883,607				22,014	05/15/2005	2	
74955W-AA-7	RH DONNELLEY CORPORATION 6.875% 01/15/11		06/01/2005	Various		423,300	415,000	419,550	419,550		(183)		(183)		419,367		3,933	3,933	10,958	01/15/2013	4FE	
75040P-AG-3	RADIO ONE INC 6.375% 02/15/13		06/02/2005	LEHMAN BROTHERS INC		179,550	180,000	183,375	183,375		(154)		(154)		183,221		(3,671)	(3,671)	3,729	02/15/2013	4FE	
775741-AF-8	ROLLINS TRUCK LEASING CO 7.250% 05/15/0		05/15/2005	Maturity		5,000,000	5,000,000	4,992,950	4,999,639		361		361		5,000,000				181,250	05/15/2005	1FE	
803111-AQ-6	SARA LEE CORP 3.875% 06/15/13		05/31/2005	MORGAN (J.P.) SECURITIES		9,337,300	10,000,000	9,402,850	9,437,898		22,691		22,691		9,460,590		(123,290)	(123,290)	180,833	06/15/2013	1FE	
82509P-AB-4	SHOPPING CENTER ASSOCIATES 7.625% 05/15/HISTORIC TW INC 7.750%		05/15/2005	Maturity		3,000,000	3,000,000	2,990,940	2,999,527		473		473		3,000,000				114,375	05/15/2005	2FE	
887315-AN-9	06/15/05 TCF_2003-A ABS 3.744%		06/15/2005	Maturity		5,000,000	5,000,000	5,139,500	5,010,504		(10,504)		(10,504)		5,000,000				193,750	06/15/2005	2FE	
89676A-AJ-2	11/26/18 TUSCARORA GAS TRANSMISSION COM 7.130%		06/27/2005	Paydown		250,000	250,000	250,000	250,000						250,000				3,239	11/26/2018	1FE	
90073@-AA-9	1. UNION OIL COMPANY OF CALIFORNIA 7.810% 0		06/21/2005	Redemption	100.0000	130,560	130,560	130,560	130,560						130,560				4,654	12/21/2010	2	
90777H-CA-0	UNION OIL COMPANY OF CALIFORNIA 7.810% 0		04/19/2005	Maturity		10,000,000	10,000,000	9,975,300	10,000,607		(607)		(607)		10,000,000				561,886	04/19/2005	2FE	
90777H-CK-8	UNION OIL COMPANY OF CALIFORNIA 7.680% 0		04/25/2005	Maturity		4,000,000	4,000,000	3,971,680	3,999,387		613		613		4,000,000				226,133	04/25/2005	2FE	
907818-AV-0	UNION PACIFIC CORP 7.600% 05/01/05		05/01/2005	Maturity		2,000,000	2,000,000	2,035,162	2,001,626		(1,626)		(1,626)		2,000,000				76,000	05/01/2005	2FE	
918437-AB-0	VWR INTERNATIONAL INC 6.875% 04/15/12		04/13/2005	BANK OF AMERICA		552,750	550,000	564,201	564,201		(576)		(576)		563,625		(10,875)	(10,875)	19,221	04/15/2012	4FE	
925524-AT-7	VIACOM INC 5.625% 08/15/12		04/19/2005	Various		5,120,025	5,000,000	5,413,920	5,348,822		(11,959)		(11,959)		5,336,862		(216,837)	(216,837)	192,969	08/15/2012	1FE	
929766-LV-3	WBCNT_03-C8 2003-C8 A1 3.444% 11/15/35		06/01/2005	Paydown		396,416	396,416	393,474	394,026		2,390		2,390		396,416				5,706	11/15/2035	1FE	
962166-BM-5	WEYERHAEUSER CO REG'D 6.125% 03/15/07		04/26/2005	BANK OF AMERICA		13,240,065	12,795,000	13,749,903	13,405,459		(86,898)		(86,898)		13,318,561		(78,495)	(78,495)	485,930	03/15/2007	2FE	
96647K-AB-8	02/01/06 DOMTAR INC 7.875%		05/18/2005	COMPANY TRADE		3,063,690	3,000,000	2,966,340	2,995,283		1,625		1,625		2,996,907		66,783	66,783	155,458	02/01/2006	1FE	
257561-AU-4	10/15/11 TELUS CORP ORD 7.500%		05/11/2005	Various		4,982,264	4,800,000	5,730,016	5,590,027		(37,147)		(37,147)		5,552,880		(570,616)	(570,616)	221,550	10/15/2011	3FE	
87971M-AB-9	06/01/07 DANSKE BANK 7.250%		04/22/2005	LEHMAN BROTHERS INC		2,124,620	2,000,000	2,212,120	2,148,229		(18,916)		(18,916)		2,129,313		(4,693)	(4,693)	60,833	06/01/2007	2FE	
248206-AB-0	06/15/05 SCOTTISH POWER PLC		06/15/2005	Maturity		5,000,000	5,000,000	4,995,550	4,999,715		285		285		5,000,000				181,250	06/15/2005	1FE	
81013T-AB-7	5.375% 03/15/15 SYSTEMS 2001 A.T. LLC		05/24/2005	Various		5,834,617	5,805,000	5,804,594	5,804,594						5,804,594		30,023	30,023	57,203	03/15/2015	2FE	
87203R-AA-0	6.664% 09/15/13		06/15/2005	Redemption	100.0000	212,860	212,860	220,413	220,067		(7,206)		(7,206)		212,860				7,093	09/15/2013	1FE	
4599999 - Bonds - Industrial and Miscellaneous						250,893,320	244,404,460	251,626,018	249,995,616		(384,945)		(384,945)		249,610,669		1,082,652	1,082,652	9,779,083	XXX	XXX	
6099997 - Bonds - Part 4						336,399,060	329,447,496	337,144,962	335,686,135		(1,011,706)		(1,011,706)		334,674,424		1,724,637	1,724,637	12,435,054	XXX	XXX	
6099999 - Total - Bonds						336,399,060	329,447,496	337,144,962	335,686,135		(1,011,706)		(1,011,706)		334,674,424		1,724,637	1,724,637	12,435,054	XXX	XXX	
PREFERRED STOCK																						
Industrial & Miscellaneous																						
95303*-10-4	WEST HAMPTON CDO LLC		06/24/2005	GOLDMAN SACHS & CO	43,893,461.000	42,858,077		47,221,089	45,260,749	2,654,195			2,654,195		47,914,943		(5,056,866)	(5,056,866)	1,846,386		RP2J	
6399999 - Preferred Stocks - Industrial and Miscellaneous						42,858,077	XXX	47,221,089	45,260,749	2,654,195				2,654,195		47,914,943		(5,056,866)	(5,056,866)	1,846,386	XXX	XXX
6599997 - Preferred Stocks - Industrial and Miscellaneous						42,858,077	XXX	47,221,089	45,260,749	2,654,195				2,654,195		47,914,943		(5,056,866)	(5,056,866)	1,846,386	XXX	XXX
6599999 - Total - Preferred Stocks						42,858,077	XXX	47,221,089	45,260,749	2,654,195				2,654,195		47,914,943		(5,056,866)	(5,056,866)	1,846,386	XXX	XXX
7299999 - Total - Common Stocks							XXX													XXX	XXX	
7399999 - Total - Preferred and Common Stocks						42,858,077	XXX	47,221,089	45,260,749	2,654,195				2,654,195		47,914,943		(5,056,866)	(5,056,866)	1,846,386	XXX	XXX
7499999 Totals						379,257,137	XXX	384,366,051	380,946,884	2,654,195	(1,011,706)			1,642,489		382,589,367		(3,332,229)	(3,332,229)	14,281,440	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E05.6

STATEMENT AS OF JUNE 30, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Book Value	*	Statement Value	Fair Value	Year to Date Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income
INT RATE FLOOR - 10 YEAR CMT (start date 1/2/2003)	1,000,000,000	01/02/2006	4.50	12/29/1999	IDS LIFE INSURANCE COMPANY	3,375,000	3,375,000		2,310,000	2,310,000			749,954
1599999 - Subtotal - Floors - Other Derivative Transactions						3,375,000	3,375,000	XXX	2,310,000	2,310,000			749,954
1699999 - Subtotal - Floors						3,375,000	3,375,000	XXX	2,310,000	2,310,000			749,954
2599999 - Subtotal - Hedging Transactions								XXX					
2799999 - Subtotal - Other Derivative Transactions						3,375,000	3,375,000	XXX	2,310,000	2,310,000			749,954
9999999 - Totals						3,375,000	3,375,000	XXX	2,310,000	2,310,000			749,954

SCHEDULE DB - PART B - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force at Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Issuance/ Purchase	Exchange or Counterparty	Consideration Received	Book Value	*	Statement Value	Fair Value	Year to Date Increase/ (Decrease) by Adjustment	Used to Adjust Basis	Other Investment/ Miscellaneous Income
NONE													
2599999 - Subtotal - Hedging Transactions								XXX					
2699999 - Subtotal - Income Generation Transactions								XXX					
2799999 - Subtotal - Other Derivative Transactions								XXX					
9999999 - Totals								XXX					

E06

STATEMENT AS OF JUNE 30, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open at Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Description	Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Book Value	*	Statement Value	Fair Value	Year to Date Increase/(Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/Miscellaneous Income	Potential Exposure
INT RATE SWAP - 10 YR CMT (start date 1/2/2003)	1,000,000,000	01/02/2006	(7.020%)	12/29/1999	IDS LIFE INSURANCE COMPANY				(14,490,000)	(14,490,000)			(6,186,183)	3,555,122
0799999 - Subtotal - Swaps - Other Derivative Transactions								XXX	(14,490,000)	(14,490,000)			(6,186,183)	3,555,122
0899999 - Subtotal - Swaps								XXX	(14,490,000)	(14,490,000)			(6,186,183)	3,555,122
2599999 - Subtotal - Hedging Transactions								XXX						
2799999 - Subtotal - Other Derivative Transactions								XXX	(14,490,000)	(14,490,000)			(6,186,183)	3,555,122
9999999 - Totals								XXX	(14,490,000)	(14,490,000)			(6,186,183)	3,555,122

SCHEDULE DB - PART D - SECTION 1

Showing all Futures Contracts and Insurance Futures Contracts Open at Current Statement Date

1	2	3	4	5	6	7	8	9	Variation Margin Information			13
									10	11	12	
Description	Number of Contracts	Maturity Date	Original Value	Current Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Cash Deposit	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Potential Exposure
S&P 500 MINI FUT	(86)	09/16/2005	5,163,741	5,140,650	23,091	06/09/2005			23,091			(270,900)
S&P 500 MINI FUT	(5)	09/16/2005	300,855	298,875	1,980	06/10/2005			1,980			(15,750)
S&P 500 MINI FUT	(3)	09/16/2005	181,301	179,325	1,976	06/14/2005			1,976			(9,450)
S&P 500 MINI FUT	(2)	09/16/2005	120,417	119,550	867	06/15/2005			867			(6,300)
S&P 500 MINI FUT	(1)	09/16/2005	60,896	59,775	1,121	06/22/2005			1,121			(3,150)
S&P 500 MINI FUT	(13)	09/16/2005	787,423	777,075	10,348	06/23/2005			10,348			(40,950)
S&P 500 MINI FUT	(8)	09/16/2005	481,768	478,200	3,568	06/23/2005			3,568			(25,200)
S&P 500 MINI FUT	(15)	09/16/2005	898,253	896,625	1,628	06/24/2005			1,628			(47,250)
S&P 500 MINI FUT	(5)	09/16/2005	299,418	298,875	543	06/27/2005			543			(15,750)
S&P 500 MINI FUT	(1)	09/16/2005	60,346	59,775	571	06/29/2005			571			(3,150)
S&P 500 MINI FUT	(3)	09/16/2005	180,513	179,325	1,188	06/30/2005			1,188			(9,450)
S&P MID MINI	(4)	09/16/2005	271,164	275,340	(4,176)	06/09/2005			(4,176)			(10,800)
S&P MID MINI	(2)	09/16/2005	136,012	137,670	(1,658)	06/24/2005			(1,658)			(5,400)
RUSSEL 2000 MINI	(53)	09/16/2005	3,297,713	3,408,430	(110,717)	06/09/2005			(110,717)			(143,100)
RUSSEL 2000 MINI	(2)	09/16/2005	126,712	128,620	(1,908)	06/14/2005			(1,908)			(5,400)
RUSSEL 2000 MINI	(7)	09/16/2005	448,252	450,170	(1,918)	06/23/2005			(1,918)			(18,900)
RUSSEL 2000 MINI	(13)	09/16/2005	815,958	836,030	(20,072)	06/24/2005			(20,072)			(35,100)
RUSSEL 2000 MINI	(3)	09/16/2005	188,988	192,930	(3,942)	06/27/2005			(3,942)			(8,100)
RUSSEL 2000 MINI	(1)	09/16/2005	64,706	64,310	396	06/30/2005			396			(2,700)
0799999 - Subtotal - Short Futures - Other Derivative Transactions			13,884,436	13,981,550	(97,114)	XXX	XXX		(97,114)			(676,800)
0899999 - Subtotal - Short Futures			13,884,436	13,981,550	(97,114)	XXX	XXX		(97,114)			(676,800)
2599999 - Subtotal - Hedging Transactions						XXX	XXX					
2799999 - Subtotal - Other Derivative Transactions			13,884,436	13,981,550	(97,114)	XXX	XXX		(97,114)			(676,800)
9999999 - Totals			13,884,436	13,981,550	(97,114)	XXX	XXX		(97,114)			(676,800)

E07

STATEMENT AS OF JUNE 30, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

SCHEDULE E - PART 2 CASH EQUIVALENTS

Showing Investments Owned End of Current Quarter

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Gross Investment Income
313385-KN-5	FEDERAL HOME LOAN BANK		06/30/2005	3.220	08/17/2005	18,820,547		1,691
313589-JG-9	FNMA COLLATERAL - MUNI		05/17/2005	3.010	07/18/2005	24,964,465		94,063
313589-KN-2	FNMA COLLATERAL - MUNI		06/30/2005	3.210	08/17/2005	11,053,482		990
36959H-U1-3	GENERAL ELECTRIC CAP CORP		06/30/2005	3.390	07/01/2005	16,800,000		1,582
65409R-UL-2	ABCP-NIEUW AMSTERDAM		06/16/2005	3.220	07/20/2005	9,983,006		13,417
82124L-UF-7	ABCP-SHEFFIELD RECEIVABLES COR		06/15/2005	3.170	07/15/2005	9,987,672		14,089
88602T-U1-9	ABCP-THUNDER BAY FUNDING LLC		06/02/2005	3.050	07/01/2005	25,000,000		61,424
0199999 Total Cash Equivalents						116,609,172		187,266

E09